

JUDGE KEATINGE CITIES GARRETT TRIAL

WEATHER

Cloudy, with rain tonight and Tuesday; warmer tonight; colder Tuesday; south to east winds. Details on Page 7.
Sun rises 7:14, sets 4:25.
Light all vehicles tonight at 4:55.

The American is the only Boston daily paper using Universal Service and International News Service.

BOSTON AMERICAN

A HOME PAPER FOR THE PEOPLE WHO THINK

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2 CENTS

7 P M COMPLETE STOCKS SPORTS NEWS

TODAY'S STOCK SALES (OFFICIAL) 2,987,640
TODAY'S CUB SALES (OFFICIAL) 462,500

Mayor Curley Favors 5-Day Week for City Workers

NEW GARRETT TRIAL WITNESS GREENOUGH

NEW GARRETT WITNESS IS FOUND

Foley Shrouds Milton Aid in Mystery on Eve of Dramatic Trial's Opening

Judge Patrick M. Keating will preside at the Oliver B. Garrett trial tomorrow, it was definitely determined today, when he gave orders for the handling of the courtroom by Deputy Sheriff Treese and a corps of assistants.

A mystery witness, identity carefully guarded by the State, arrived today on the eve of the trial of Oliver B. Garrett, his wife and Miss Lillian V. Hatch that all of Suffolk County will watch tomorrow.

The never-before-mentioned witness is a resident of Milton, but District Attorney J. Foley carefully withheld the name, address and even the sex of the newcomer.

Testimony hitherto unrevealed will be given by the witness, he admitted.

The news of the new witness became known after Foley made a trip to Milton with a Boston police inspector and spent several hours at the new city's home.

GALLAGHER DEFENSE AID: Defense Counsel Herbert A. Gallagher promised further surprises today in appointments or associates.

Continued on Page 3, Column 1

Hoover's Preserver Stocked With Trout

Winchester, Va., Jan. 5.—Attractions for the President on the Rapids should be greater, it was learned today. The preserve has been stocked with trout.

GIRL COASTER, 5, IS DROWNED IN DRACUT

Lewell, Jan. 5.—Theresa La Course, 5, daughter of Mr. and Mrs. Alfred La Course of 104 Martin st., Dracut, was drowned today in Beaver Brook, Dracut, when her sled went over an embankment and crashed through thin ice. A young playmate, Annette Martin, 5, of 103 Martin st., slid off the sled and saved her life.

LYNN SCHOOL GIRL, 14, SWALLOWED POISON

"Tired of living" because her school principal scolded her for not minding her teacher, Isabel La Point, 14, pupil at the Eastern Junior High School, Lynn, swallowed two ounces of poison today in the retiring room of the school. She will recover.

PART OF FREIGHT TRAIN OVERTURNS AT LYNN

Four cars of a freight bound from Boston to Salem on the Boston & Maine Railroad tipped over today near the General Electric plant in Lynn, blocking the line. According to officials, no one was injured.

BOND PROFITS RULED TAXABLE

Washington, Jan. 5 (AP)—Profits from the sale of federal and state bonds today were ruled subject to state and federal taxes by the Supreme Court.

RACE RESULTS AT NEW ORLEANS

(Race Scratchers on Page 8)
1—Cairo 4.60, 2.60, 2.50; Watauga 3.90, 5.90; Donna Dear 8.60
2—Poison Ivy 4.10, 3.30, 2.70; Blue John 6.50, 4.30; Miss Peggy 4.50

New Leader



CITY COUNCILOR Joseph McGrath, elected president of the City Council on the first ballot today.

McGRATH NAMED COUNCIL HEAD

City Councilor Joseph McGrath of Ward 12, Dorchester, was elected president of the City Council today by a vote of 18 to 4, on the first ballot. He succeeds William G. Lynch.

The new president lives in Castle Rock st., in the Savin Hill district of Dorchester, and has been a member of the council, intermittently, for more than 15 years.

One vote each was cast for John F. Dowd of Roxbury, Robert Garrett Wilson, Jr., of Dorchester, Israel Ruby of Dorchester and Edward M. Gallagher of Brighton.

President McGrath, immediately after election, took over the chair

CURLEY URGES 5-DAY WEEK ON CITY JOB

Tells Council That Boston Has a Surplus of \$1,250,000; \$40,400,000 Plan Favored

Boston should lead in establishing, officially, a five-day working week for its employees.

The nation, following Boston's lead, should adopt the five-day program universally, thus aiding in relief of unemployment.

These were highlights in recommendations and reviews in the address of Mayor Curley this afternoon before the City Council at the start of a new city year.

Douglas's "bad year," the mayor said, Boston has a surplus of \$1,250,000, although it has done more, comparatively, than any other city to relieve the distressed, both financially and through municipal projects. Rapid transit systems, he said, should be constructed, at a cost of \$40,400,000, from South Huntington ave. to East Boston and from Harvard ave., Brighton, to Arlington.

MACHINES COST 1,000,000

With regard to the five-day week project, the mayor said: "I recommend for your earnest consideration a study during the present year of ways and means of substituting a 100 of a five-day working week for all persons in the city, one city of Boston."

"It all matters for the amelioration of conditions that bear heavily upon the workers the city should become the slave of the machine. The substitution of automatic machinery for labor in every field of activity has, in the past 10 years, displaced in the United States approximately 2,000,000 workers, and competent authorities estimate that a like number will be displaced during the succeeding 10 years."

Inventive genius and scientific development in the machine field are essential to the progress of the nation and should be utilized for the benefit of all rather than for the enrichment of a few. A reduction in the days of the working week so that the machinery may continue to be the slave of man rather than the master of man, is the only way to save the job of the worker.

Continued on Page 2, Column 2

42 Arrested on British Naval Craft

London, Jan. 5 (AP)—A sensation in Britain today started when it was announced that 42 men of the sudden arrest of 42 men of the British naval craft, the H.M.S. L39, were arrested yesterday by British naval forces.

Sen. Caraway Acts on Vets' Bonus Bill

Washington, Jan. 5 (INS)—A bill to award cashing a bill to the World War bonus certificate holders was made in the Senate today when Senator Caraway (R., Ark.) announced that he would move to discharge the Finance committee from further consideration of the measure. The action of the Senate is usually reported to enactment of the bill.

U. S. Court Holds Dry Act Valid

Washington, Jan. 5 (AP)—Solicitor General Thatcher today asked the Supreme Court to advise for hearing on an affidavit the Government's appeal from the decision of Judge Clark of New Jersey holding invalid the Eighteenth Amendment.

New York, Jan. 5 (AP)—The U. S. Circuit Court of Appeals today held that the Eighteenth Amendment was constitutionally adopted. It made its ruling in a decision unanimously affirming the conviction of Louis E. Tibbault of Windsor, Vt., accused of possessing and selling two plants of whiskey.

The appellate court thus took a contrary view to that expressed in Federal Judge James Lowell's decision. Judge Clark, who held the Eighteenth Amendment, was the first to do so.

Harry B. Ames, United States attorney in Vermont, represented the government at the hearing on appeal, while Addison S. Bacon and Daniel F. Gohman, who assisted in presenting the case of William Tibbault, before Judge Clark, also appeared for Tibbault.

The opinion of the court, written by Justice Brandeis, said in part: "The national prohibition causes the Supreme Court squarely held."

Continued on Page 3, Column 3

NEW ATTACK ON DRY LAW

A new attack on the legality of the prohibition amendment in Boston was referred to the Circuit Court of Appeals for a decision by Federal Judge James Lowell.

The jurist recently overruled a similar decision of Judge Clark, who held the Eighteenth Amendment, was the first to do so.

Man Is Fined \$5 for Working on Sunday
Frank Campa, a Boston house painter, was fined \$5 in Malden District Court today under the old blue laws for working on the Sabbath. Patrolman James French, of the Everett police, testified he found Campa painting a house on Francis st. Campa told the judge he thought it was Sunday, but when he learned it was Saturday, he was painting, the fine was handed down.

Elevated Shows \$1,492,683 Deficit

The Boston Elevated roads show a deficit of \$1,492,683 for the five months of 1930, ending Nov. 30, it was announced today. This deficit wipes out the \$1,000,000 reserve.

Each of the five months showed a deficit of \$300,000 or more. The five months of 1929 the aggregate deficit was \$716,383.

U. S. Crew Mutiny and Wound Captain

Intanbul Turkey, Jan. 5 (AP)—A mutiny in the crew of the American freighter Hopewood was disclosed today after she reached here from Odessa, with her captain wounded and her crew mutinying. The crew, scattered at Odessa, had the officers, navigated the ship from the Black Sea port.

SENATE BOOSTS DROUTH FUND \$15,000,000

Relief to the Farmers May Be Held Up by Battle on Food Loans

Washington, Jan. 5 (AP)—Congress voted appropriations for drought relief today, but Senate and House differences must be adjusted before the lending to sufferers can begin.

The House approved the \$15,000,000 figure for seed, feed and fertilizer loans required by the administration. The Senate not only did that, but on motion of Senator Capper (Kan.), also approved \$15,000,000 more, to be advanced for food purchases by farmers as seed crops were made.

The House voted to take the \$15,000,000 figure as a basis for the food plan amendment. It is expected to accept the House plan in view of strong administrative objections to the principle and if the Senate persists in its plan, then a conference will be held.

SENATE QUICK ACTION

Efforts are expected to be made to amend the legislation to the White House as quickly as possible. C. P. Warburton, secretary of the Senate committee on relief, testified in congressional hearings on that issue today that it had been made available within a week after the President signs the appropriation bill.

House Republican leaders announced they would resist all of the food plan amendments. The Senate plan at first recalled the food plan amendments.

Representative Tibbault of Connecticut, the majority floor leader, said: "Of course, we cannot permit the inclusion of \$15,000,000 for the purchase of food."

On the other hand, Democratic Representative Tibbault of Connecticut, the majority floor leader, said: "Of course, we cannot permit the inclusion of \$15,000,000 for the purchase of food."

Continued on Page 2, Column 7

Worcester Banks Gain

Worcester, Jan. 3 (AP)—The three co-operative banks here increased their business by more than one million dollars in 1930, according to Treasurer R. P. Harid.

Senator Flees the Front Lines

By ARTHUR "BUGS" BAER

We can never remember whether it was Cicero or Cato who demanded that Carthage must fall.

But he was a patriot. He was for his country right or wrong and sometimes merged the two. Which is why we cannot understand Senator Key's demand that our marines quit Nicaragua.

Eight boys were ambushed and killed there last week. While they were strapping telegraph wires. Which demands the old senator's test of an egg for an oyster.

It's easy enough for a senator to box the compass in a swivel chair to look beyond the protecting shield of a mahogany desk. But a big indoors man should stick to his backbones and allow the marines to settle this matter in their own rough, manly way.

The senator claims we are protecting investments with property. Which isn't a bad idea. We'll join the marines before we start buying on margin again.

Home Guarded by Police



Police Guard Beacon St. Home of Wealthy Ex-Harvard Football Captain

An attempt to extort \$2500 from Mrs. Malcolm W. Greenough of 415 Beacon st., Back Bay, wife of a former Harvard football captain and social leader, by threatening to kidnap her baby, was revealed today by the police.

The Greenough home is under police guard and two inspectors are investigating clues contained in the letter which carried the threat.

Every precaution is being taken to protect Mrs. Greenough and the child, born on December 13 last, as well as an older child, a boy of four.

The threatening message was received by Mrs. Greenough three days ago. Her husband promptly reported it to Deputy Police Supt. James McDevitt, who kept the matter secret, pending search for the sender.

Threatened OTHER VIOLENCE
When news of the threatening message was received by Mrs. Greenough three days ago, her husband promptly reported it to Deputy Police Supt. James McDevitt, who kept the matter secret, pending search for the sender.

It was learned, however, that the writer of the note demanded that \$2500 be placed at a certain spot and besides threatening to steal the child made veiled threats of other violence if the police were notified.

Mrs. Greenough is the daughter of Mrs. Henry Parkman, Jr., wife of the state senator from the Back Bay district. Her sister is Mrs. James J. Storrow, Jr. Before her marriage she was Miss Kathleen Hatch, one of the leading debutantes of the 1920s season.

Her husband, "Al" Greenough, of Harvard gridiron fame, was captain of the 1924 Crimson eleven and one of the best centers that ever roamed the Stadium turf, according to the experts.

He has been in the limelight recently as commander of the Boston unit of the Crusaders, Inc., a noted charity of young men. He inherited \$100,000 just before being graduated from Harvard in 1925 and married Miss Ruth M. continued on Page 2, Column 5

DETROIT PLANTS SEMATE WANTS RECALL 22,000

Detroit, Jan. 5 (AP)—Automobile factories in Detroit area recalled 22,000 workers today.

The Rouge plant of the Ford Motor Company recalled 6000 men; the Pack Plant at Flint recalled 6000 men; the Cadillac Motor Car Company recalled 600 men; the Buick Motor Company plant at Flint recalled 6000 men.

Pord officials announced that men recalled to their two plants brought the total employment to the point where it stood when they closed for inventory Dec. 13. The 6000 men recalled to the Cadillac factory was said to show a gain of from 500 to 750 men over the number employed when the factory closed Dec. 15. The 4000 men returned to the Flint Pack plant brought the total employment there to 10,000 men.

Hoover Asked to Save Women's Jobs

Washington, Jan. 5 (AP)—A department of the Federal Reserve Bank called on President Hoover today to present resolutions urging that no women be discharged from positions at this time simply because they were women.

Balances and Receipts

Washington, Jan. 5.—Today's Treasury balance, \$399,518,515. U. S. customs receipts, \$1,025,835.

NOTE TO WIFE SAYS BABY WILL BE STOLEN

Police Guard Beacon St. Home of Wealthy Ex-Harvard Football Captain

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Lowell Navy Man to Wed N. Y. Girl

New York, Jan. 5 (AP)—Mr. and Mrs. A. C. Wray, commander of 130th Naval Air Station, announced the engagement of their daughter, Beth Ann, to Frederick J. Lowell, U. S. N. son of Mrs. A. C. Wray of Lowell, Mass. They will be married in the spring.

In Today's American

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Today's Is Necessarily Omitted Today

WINNERS in Evening American Resolution Contest Today—See Page 13

GAINS BY RAIL MERGERS, SAYS REPRESENTATIVE

STIMULATES BUSINESS

Superficial Study of 4-Line Plan Shows No Traffic Restriction

By HOMER HOCH
Republican member of Congress from Kansas and member of the House Interstate and Foreign Commerce committee.

Washington, Jan. 5.—The proposed plan to merge the four great eastern railroads into four great lines is a step of vast importance in the railroad history.

The question of whether there be four or five Eastern systems is far less important than the question of whether vigorous competition is preserved among well balanced systems.

On the face of it, it appears to me that the pending proposal would result in a vigorous competition among four systems which will have access to New York; there will be strong competition at the lake ports, and also at other principal ports on the Atlantic.

I have never favored consolidation which would restrict competition. From a vigorous competition, I am sure that there are some details in the present proposal which are objectionable from the standpoint of traffic competition.

If the four systems are kept separate and any collusion is prevented, the public should have the advantage of a much more vital and effective competition than now exists. Competition between strong, balanced systems is much more in the public interest than paper competition between a great number of weak roads.

From the standpoint of the Middle West, particularly the territory to the west of Kansas City, the present proposal seems better than the plan suggested by the committee.

Under the four system proposal, the Pennsylvania and the Chicago & North Western, the Baltimore & Ohio, and this would put two strong competing systems in the Middle West, the Baltimore & Ohio, directly into Kansas City.

LAWYERS. While present law gives full authority to the Interstate Commerce Commission, I think some revision of the law is needed. It is a remarkable showing, he asserted, because the business depression resulted in great financial gains being made on the city during the year.

It cannot be too often stated that the public interest must be the paramount consideration in all consolidation proposals. Strong competition must be preserved. The new system will be a combined one, a common pool of money, and the public interest must be the paramount consideration in all consolidation proposals.

Small Roads Approve Eastern Rail Merger
Washington, Jan. 5 (U.S.)—Executive committee of the smaller railroads to be absorbed in the merger of all eastern railroads into four great systems have agreed to the plan and will support vigorously.

The plan was approved by the Interstate Commerce Commission, it was learned officially today.

While hearings will probably not begin until the latter part of the month, it is learned that there will be no opposition from any of the railroads to the general plan.

The plan was officially that the consolidation has become an economic necessity, and in the view of President Hoover and his advisers, the best way to get out of the depression is to get out of it for at least 10 years.

The plan was approved by the Interstate Commerce Commission, it was learned officially today.

Our Dangerous Homes

ACCORDING TO STATISTICS YOU ARE MORE LIKELY TO GET KILLED IN YOUR HOME THAN ON THE FASTEST EXPRESS TRAIN, OR STEAMSHIP.



Curley Urges 5-Day Week, \$40,400,000 'L' Tubes

Continued from First Page

The adoption generally of the five-day week should prove beneficial to all the people and is worth the cost of our more serious thought.

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ARMY OUT FOR \$446,000,000 GOES TO HOUSE

Measure Includes \$95,000,000 for Flood Control and Rivers and Harbors

Washington, Jan. 5 (AP)—An appropriation of \$446,024,000 was allowed by the House for the army and prosecution of military projects next fiscal year.

The military activities next fiscal year, the annual supply bill received today by the House.

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Shooting Victim

Mystery Surrounding the Shooting of 19-Year-Old Beulah Limerick of Washington, D. C., Deepened Today When It Was Learned That Her Body Had Disappeared from an Undertaking Establishment.

Washington, D. C., Jan. 5.—The body of Beulah Limerick, "whooping club" girl whose mysterious murder has aroused the entire city, was reported missing today as four men, one a police officer and another a custodian of the dead girl, were in custody in connection with the case.

According to reports, the body was claimed at an undertaking parlor and consigned to Pope's Creek for burial. Investigations, however, reported no trace of the body could be found.

It was not known the girl had been slain until the undertaker discovered a small bullet wound in her head. The bullet was of 25 caliber and two pieces of the same caliber, found in possession of Patrolman Robert W. Langdon, directed suspicion toward him.

The girl, a 19-year-old, was shot, however, stated that although two exploded 25-caliber shells, found after the murder, were fired from the gun with which the girl was slain, the two were not fired from either of the two guns taken from Patrolman Langdon.

Langdon was placed in custody when it was learned he was on duty outside the girl's house when she was slain.

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CROWDS STORM JOFFRE'S BIER

Lines Give Way; Many Injured in Crush

Paris, Jan. 5.—The crowds which turned out to view the body of Marshal Joffre grew to such proportions late today that police lines gave way. Women were trampled and the pressure shattered windows in the Ecole Militaire.

The body was lying in state in the chapel of the famous French war college.

Order was restored after half an hour. A great many were injured during the crush.

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Who Interest You and What They Are Doing

Art Acad, Former Film Star, Takes Own Life

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Mayor Breaks Bread With Council at 'Love Feast'

Great Harvesting, Jan. 5 (AP)—A horse paid for a kick with its life today. The animal killed Henry Strick, 18, as he was feeding in the city.

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WHAT DO YOU KNOW?

In Today's News

1. How did mother meet death? 1
2. Who opposes new tax rules? 3
3. What N. E. fighters are in Golden Globe tourney? 9
4. Why did Lynn youth try suicide? 12
5. How were awarded resolution prizes? 13
6. Who praises rail merger plan? 2
7. How many players are N. L. clubs taking South? 8
8. Where were 7 trapped in blazing auto? 3

Thomas H. Green, standing, left to right, are Chancellor Joseph P. Cox, Councilors Albert L. Fish, Seth F. Arnold, Michael J. Mahoney, Herman L. Rush, Richard D. Gleason, Lawrence Curtis, Israel Ruby, Corporation Counsel Samuel Silverman, Park Commissioner William P. Long, Councilors James H. Leo, F. Power, Edward M. Gallagher and City Treasurer Edmund L. Dolan. (Staff photo.)

Mayor Curley started his second year on his third term in office by holding an old-fashioned "love feast" with members of the City Council and a few of his appointees at a luncheon today. The council was in elected a new president today. Present at the "love feast" were, seated, left to right, Councilor William G. Lynch, retiring president; Mayor Curley and Councilors Joseph McGrath, Peter A. Murray, Edward L. Engert and

McLagan Brothers in Bitter \$100,000 Suit
Los Angeles, Cal., Jan. 5 (U.S.)—An unusual lawsuit was to have its beginning here today when Victor McLagan, screen actor, and his brother, Leopold McLagan, director and athletic instructor, sued each other in court.

In a complaint in Superior Court, Capt. McLagan charged that his brother with defamatory characterizations of him in his films. He alleged Victor had prevented him from engaging in business and directing in Hollywood. The suit was for \$100,000 damages.

Victor McLagan, the complaint charges, Victor hired detectives to trail his brother, and told many persons, including tradespeople, that Leopold was untrustworthy.

\$30,000,000 Exhibition of Persian Art Opens

London, Jan. 5.—One of the great events in art history takes place today when the Persian exhibition opens in the British Royal Academy, Burlington House.

It is the most magnificent ever known, and probably never will be equalled again. The insurance value of this collection is \$30,000,000.

Forty-six American private collectors, museums and dealers are contributing \$5,000,000 worth of Persian treasures to the international display.

Included is the Ardabil Mosque carpet, most famous of great Persian rugs which was woven during the reign of Shah Tahmasp in 1539. Carpets made in the golden era of Persian weaving have been lent by Mrs. Henry Rogers of New York, Mrs. Edith Rockefeller Milburn of Chicago, Sir Joseph Darnley, the British Museum, the Fine Arts and many others. The insurance of one rug alone is \$2,000,000.

Honore Havemeyer is lending ceramics and pottery, Philip H. H. is lending Persian miniatures.

27 AND LARGER SHIP SEIZED

Wentworth, Conn., Jan. 5 (AP).—The new high-powered speed boat Nightingale, on her maiden trip with a cargo of liquor, was seized by state police today as she approached shore near Connetquot Point.

Two other vessels, police report, were also seized.

Automobiles, trucks and men of the law were found on the deck, making a total of 27 prisoners. It was reported that 50 barrels of liquor were found on the deck, while a large cargo was below.

The police seized those found aboard before the scheduled arrival of the vessel, and forced them to give the signal for the approaching fun-runner to land. Many of these party were men who, interested in the cargo, had gone in their private cars to watch the landing. Their cars were seized.

Among those arrested was John Foster, 35, of Roxbury, Mass.

Science Leads Goosebone Weather Prophet by a Lap

Philadelphia, Jan. 5 (AP).—Science is leading by a wide margin in the weather-guessing contest between George S. Bliss, government weather bureau expert, and Hans Brunner, veteran goosebone prophet.

The contest is being conducted by a newspaper to determine the comparative accuracy of scientific methods of forecasting compared to the hazy yardstick of goosebone.

Uncle Olaus's "thumbstick" and the like is being used as a yardstick for the contest.

The forecast giving the daily forecast above Bliss predicting at an 800 clip and Brunner 600. One full game, in this case a forecast of tomorrow's weather, separates them.

Bliss has three wins and two losses. Each was scored with a win and a loss yesterday. Bliss said it would be mostly cloudy, with moderate winds; Brunner said it would be clear and cold. The day was clear, with warm winds.

MUSCLE SHOALS IN POWER GRIP

Washington, Jan. 5 (AP).—Testimony by Maj. Gen. Leslie Brown, chief of army engineers, that the government virtually is "at the mercy of the Alabama Power Co." in disposing of Muscle Shoals power was made public today by the appropriation committee in reporting the army supply bill to the House.

This point was directly on the only disagreement remaining between Senate and House conferees on the measure to dispose of the shoals plant. The House delegates have asked the Senate on government operation of the power plant, but have held steadfast against the construction of government-owned power.

Chairman Reed of the House rules committee said he was willing to accept a compromise to let the Government to ask appropriations for power lines but to find itself unable to sell current at work.

In testimony on the War Department supply bill which allocates \$25,000,000 for operating Wilson dam next year, Brown said, the Tennessee Power Co. has "hooked up with the Alabama Power Co. mainly to play with the Alabama Power Co."

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Letters From American Readers

Letters from readers on current subjects are welcomed. Letters should not exceed 200 words in length, should be written on one side of the paper, and must bear the writer's name. Names will be omitted for publication, if requested. Address Editor, Boston American, 5 Witherspoon.

SOMETHING TO THINK ABOUT

Editor Boston American:
Can anyone explain to me? If the Boston and State police have authority and duty to continue to enforce the Volstead act instead of leaving this expensive job to the federal officers, who are being paid for this work, what sense is there in going to repeal the Baby Volstead act?

What does the people's dividend amount to if the State police go right on as though the people said nothing? If any country is in the clutches of unreasonable fanatics it is our glorious U. S. A.
J. COLLINS.

Industry Is Modern
Meaning of Swastika
Editor Boston American:

One of the meanings of Gothic "swastika" was something like "sweet-scented." Hence, maybe the Swastika-figure represents old primitive for drawing power by centrifugal force.

Money-making on somebody's seal should be almost in line with the business on the Utah coat-of-arms, though, of course the reason for the latter is not explained in mystery.

Shields have been emblazoned with simpler decorations than this. And, while the origin of the Swastika may be obscure, the modern meaning is certainly "industry."
J. J. BERGMAN.

No Opposition Found
to Wright-Pattman Bill
Editor Boston American:

The American is to be congratulated for permitting the veteran to express their wishes regarding the Wright-Pattman bill in Congress.

As yet I have neither seen nor heard of the veterans who have opposed to this measure, still suggested, even although out of order the national convention of the American Legion in October.

It begins to look like the National Legion is the only organization to the administration, I and many, many more are still with the veterans who are being called out of order at a time like this.
HARRY HARTNETT.

Veterans Urged to Join
Service Organizations
Editor Boston American:

To All World War Veterans: If you are eligible to join Disabled American Veterans, Veterans of Foreign War, or American Legion—join them.

There is no stand for cash bonuses, more hospital beds, widows and orphan allowances, or anything else. It is a matter of honor, and a matter of \$50 in a month, hospitalized income \$50 in a month.

The men with service connections disabilities are allowed to reinstate their insurance as well as veterans in good physical condition. It is a matter of honor, and a matter of \$50 in a month, hospitalized income \$50 in a month.

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Automatic Bargain BASEMENT

TUESDAY at 9 A. M.

DOLLAR

More value here for \$1 than you usually expect because Dollar Day happens here only four times a year, when we offer outstanding values—odd lots, seconds, some limited quantities, all bargains—none to dealers.

450 silk shirts (seconds) \$1--Tuesday at 9!

THOUSANDS of men's SHIRTS

SECONDS 2 for \$1

Printed madras, plain or fancy printed cotton broadcloth or percale. Novelty stripes or plain colors. Soft or laundered cloth attached—some neckband styles with collar to match. Sizes 13½ to 17 in lot. men's Chalmers and other union suits (seconds) \$1 men's cotton broadcloth style pajamas (seconds) 2 for \$1 men's full fashioned silk, listle top and feet, sex (seconds) 2 for \$1 men's odd rayon pajamas, coats or pants (seconds) 2 for \$1

TUESDAY at 9 SHEETS 2 for \$1 11-12 or 12-14, 14-16, 16-18, 18-20, 20-22, 22-24, 24-26, 26-28, 28-30, 30-32, 32-34, 34-36, 36-38, 38-40, 40-42, 42-44, 44-46, 46-48, 48-50, 50-52, 52-54, 54-56, 56-58, 58-60, 60-62, 62-64, 64-66, 66-68, 68-70, 70-72, 72-74, 74-76, 76-78, 78-80, 80-82, 82-84, 84-86, 86-88, 88-90, 90-92, 92-94, 94-96, 96-98, 98-100, 100-102, 102-104, 104-106, 106-108, 108-110, 110-112, 112-114, 114-116, 116-118, 118-120, 120-122, 122-124, 124-126, 126-128, 128-130, 130-132, 132-134, 134-136, 136-138, 138-140, 140-142, 142-144, 144-146, 146-148, 148-150, 150-152, 152-154, 154-156, 156-158, 158-160, 160-162, 162-164, 164-166, 166-168, 168-170, 170-172, 172-174, 174-176, 176-178, 178-180, 180-182, 182-184, 184-186, 186-188, 188-190, 190-192, 192-194, 194-196, 196-198, 198-200, 200-202, 202-204, 204-206, 206-208, 208-210, 210-212, 212-214, 214-216, 216-218, 218-220, 220-222, 222-224, 224-226, 226-228, 228-230, 230-232, 232-234, 234-236, 236-238, 238-240, 240-242, 242-244, 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1108-1110, 1110-1112, 1112-1114, 1114-1116, 1116-1118, 1118-1120, 1120-1122, 1122-1124, 1124-1126, 1126-1128, 1128-1130, 1130-1132, 1132-1134, 1134-1136, 1136-1138, 1138-1140, 1140-1142, 1142-1144, 1144-1146, 1146-1148, 1148-1150, 1150-1152, 1152-1154, 1154-1156, 1156-1158, 1158-1160, 1160-1162, 1162-1164, 1164-1166, 1166-1168, 1168-1170, 1170-1172, 1172-1174, 1174-1176, 1176-1178, 1

SCORES JOINING FISHER BODY CRAFTSMAN'S GUILD

The broad opportunity for self-betterment held out by the Fisher Body Craftsmen's Guild was the reason for scores of new members into the Boston Evening American Chapter of the guild every week.

This is not strange when it is recalled that the plan under which the guild awards will be distributed makes it possible for 20 to 25 boys to come in on the first historic, right here in the area served by the Boston Evening American.

In addition to the four township awards of four-year university scholarships to be given in the country at large, every boy enrolled here has a chance to earn one of the 20 splendid state awards to be given in each state.

PLENTY OF TIME TO JOIN

Those who have not yet joined this guild have ample time to do so. Just fill out the enrollment blank at any General Motors car dealer's, and the bronze guild badge, membership card, color prints, plans, specifications and rule book will be sent to you at once, free of charge.

This week's instructions will require some close attention to detail, though not actually difficult to carry out. Boys are urged to study them carefully in conjunction with the guild plans and specifications before going forward.

LESSON NO. 4
Continuing our lesson of last week with the making of the front and rear axle assembly, we shall now take up the other parts of the lower front gear assembly.

Side Arms. The side arms present no difficulty, except in the case of the splinter bar, which is a little longer than required, and as an extra precaution, the side arms should be cut to the correct length. The joint at the splinter bar is a ball joint, and the side arms should be cut to the correct length. The joint at the splinter bar is a ball joint, and the side arms should be cut to the correct length.

Center Arm. The center arm is a simple piece of metal, and should be cut to the correct length. The joint at the splinter bar is a ball joint, and the side arms should be cut to the correct length. The joint at the splinter bar is a ball joint, and the side arms should be cut to the correct length.

Humble, Front and Rear. The front and rear axles are made of the same material, and should be cut to the correct length. The joint at the splinter bar is a ball joint, and the side arms should be cut to the correct length.

THE LAST MILE

CHAPTER 37

A GUARD came in with Bromley, the evangelist, and took him to cell seven.

"Here he is—he goes tonight," the guard said.

"Well, well, here he is, my good man. You've set yourself right with God—now meet him tonight! That's right—that's the way, face him, man-like."

"Cheerio Bromley, eh? What do you want?" Dick asked at him. "I've brought memorials of the time he went to hear him with Ethel Simmons."

"Want to see if your soul is saved?"

"I want a stay, but I'm ready to go," Dick muttered.

The guard took him out.

"Light me a smoke, I'm so wet with alcohol in my hair I'm afraid I'll blow up," Dick said as Bromley was taken in.

"O'Flaherty did so and passed it to him."

Father O'Connors came back again. Dick knew that the man—was there to stay with him until the end.

"Your mother would like someone—want from you, Walters," Father O'Connors said.

"Sure, I'll wire her—gee, I gave you money away."

"Here—"

Every man looked up there, with the exception of the demented Werner cried out at this and offered money. Even Tom O'Connor offered some and had been back to a corner of his O'Connors' and trembling at what was going on.

It was a tough thing to be put in the death house, but to be put in at night and a few hours before one of the boys goes to the chair was a terrible ordeal. None of the others blamed the young Italian who had swaggared in so jauntily, full of false bravado.

"Wire her, Father, wire my mother for me."

"Certainly, my son. It shall go right out, what will you say?"

"Well, I'm thinking of her and I'm laughing and singing and not afraid—tell her I'm not afraid—give her my love—tell her my last word is I didn't do it—what they're murdering me for."

Father O'Connors began to scribble the message, making it a little more coherent and omitting the last thing.

Then Keeper Callahan came in and went to Dick's door.

"I've got to read this to you, Walters."

"Sure—sure—My God—look—I got my stay at last, father—I got my stay! I knew I would!"

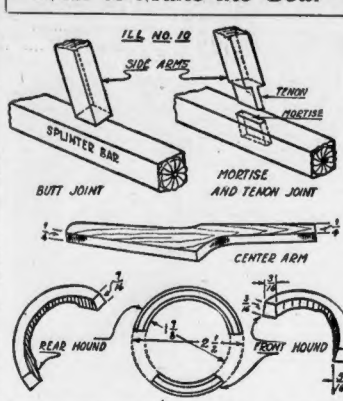
"No, Walters—it's the death warrant."

Head Keeper Callahan started to read the death warrant.

"Mumble it, you fool!" Mears yelled.

Callahan hesitated, scowled and read on. Dick knew it all by heart. He tried to cover his ears.

How to Make the Gear



THE ILLUSTRATION above shows members of the Boston Evening American chapter of the Fisher Body Craftsmen's Guild how to construct the lower front gear and assemble it for the Napoleonic Coach.

La Follette's Son Becomes Wisconsin's 'Baby' Governor

Madison, Wis., Jan. 5 (AP)—Philip Fox La Follette, 32 years old, second son of Wisconsin's "Old Fighting Bob" La Follette, today became Wisconsin's youngest governor. He succeeded Walter J. Kohler, millionaire lumbering goods manufacturer.

La Follette, who at the age of three saw his father inaugurated, and who lived for several years in the old stone executive mansion built by the famous violinist, Ole Bull, today took the oath to uphold Wisconsin's constitution on the same spot his father affirmed it in 1901.

His two children, Judith, two years old, and Robert Marion, 3rd, witnessed the ceremony. With them was their mother, graduate of the University of Wisconsin, and student, like the Governor, of social economy and the science of government.

Senator Robert M. La Follette, this is for the purpose of leaving the top two surfaces of hands with top part of hands and the end of which comes out in relation to the lower part of hands.

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BOE ON G. C. P. 'OLD GUARD' IS DEFEATED

By BERNARD J. DOHERTY
The drive instituted by the younger wing of the Republican Party to oust the "Old Guard" from control of the party machinery at the Republican State Committee election Thursday was repudiated today by several prominent party workers throughout the state.

Fredrick R. Delaford of Lenox, former member of the committee, denied reports he was opposed to the re-election of Chairman Anne L. Taylor of Belmont.

"If I were still a member of the committee, I should certainly vote for you for chairman and I have a letter from Henry Parkman saying there is nothing personal in the attack against you," Delaford wrote to Taylor.

OTHER ASSURANCES.
Assurances of support also were received by Taylor from Judge Samuel Barnet, chairman of the New Bedford Republican city committee; Lewis R. Hovey of Haverhill, member of the executive committee of the Republican state committee; David P. Boon of the Republican city committee of Somerville, and George R. Farnum, State Assn. Atty.-Gen. George R. Farnum.

Chairman Taylor, when questioned as to what action he would take on the request of Rep. Henry L. Shattuck of Boston for a postponement of the election, declared it was for the committee, and not for her to decide.

The joining of Mrs. Charles Sumner, sister in the anti-Taylor movement was said by Taylor's friends today to be a decided blow to the refusal of former Chairman Frank Ford and the present chairman to approve of her plan to have the Women's Republican Club take over and absorb the work of the women's division of the state committee.

Pulsifer, Publisher and Educator, Dies

New York, Jan. 5 (INS)—William C. Pulsifer, 75, educational writer, who came of New England ancestry, died here today after an attack of pneumonia. The publisher was born in Sumner, Me., and was graduated from Kent's Hill Seminary in 1870. From 1875 to 1883 was principal of the Stoughton Mass. high school and later school superintendent at Leominster, Mass.

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MAN "WALTHAM" "REMOTE CONTROL" Wal. 3840 Free Auto Park

GROVER WHALEN ON WBZA TOMORROW

AMERICAN ON THE AIR

A complete radio daily newspaper—200 minutes of news, markets, fashions, features, sports and special entertainment. Station WLEX, 815 North St.

7:30-7:45 A. M.—CITY MARKET OF THE AIR.

10:30-10:45 A. M.—STOCK MARKET OPENING. NEWS.

10:30-10:45 A. M.—FEATURE PERIOD.

10:30-10:45 P. M.—MIDDAY STOCK QUOTATIONS.

12:45-1:00 P. M.—FEATURES.

1:30-1:45 P. M.—WALL STREET EDITION OF THE AIR.

6:30-6:45 P. M.—SPORTS FINAL EDITION OF THE AIR.

10:30-10:45 P. M.—NIGHT FINAL EDITION OF THE AIR.

For Those Who Dance

6:30-6:45 P. M.—Clubs music.

6:45-6:55 P. M.—Clubs music.

6:55-7:05 P. M.—Clubs music.

7:05-7:15 P. M.—Clubs music.

7:15-7:25 P. M.—Clubs music.

7:25-7:35 P. M.—Clubs music.

7:35-7:45 P. M.—Clubs music.

7:45-7:55 P. M.—Clubs music.

7:55-8:05 P. M.—Clubs music.

8:05-8:15 P. M.—Clubs music.

8:15-8:25 P. M.—Clubs music.

8:25-8:35 P. M.—Clubs music.

8:35-8:45 P. M.—Clubs music.

8:45-8:55 P. M.—Clubs music.

8:55-9:05 P. M.—Clubs music.

9:05-9:15 P. M.—Clubs music.

9:15-9:25 P. M.—Clubs music.

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9:55-10:05 P. M.—Clubs music.

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10:25-10:35 P. M.—Clubs music.

10:35-10:45 P. M.—Clubs music.

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10:55-11:05 P. M.—Clubs music.

11:05-11:15 P. M.—Clubs music.

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7:15-7:25 P. M.—Clubs music.

Breaks Record

New York's Official Greater to Speak at Advertising Club Luncheon

Grover A. Whalen, former police commissioner of New York City and now general manager of the John W. Whalen department store and official greeter for the city of New York, will address members of the Advertising Club of Boston at a luncheon at the Hotel Statler for the Mayor's office will be broadcast over WBZA.

Mayor Coughlin will welcome New York's official greeter, whose coming here has been arranged by the Advertising Federation of America as a part of its nationwide campaign to impress upon the public the value of advertising.

Whalen will be accompanied by Mayor Coughlin, who will preside.

Whalen will speak on "Who Profits Most From Advertising?"

Major Coughlin will broadcast the luncheon from 12:35 p. m. until 2 p. m.

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\$17,000,000 Ship Job

Gives Work to 3500

Kearny, N. J., Jan. 5 (AP)—A \$17,000,000 contract for construction of four steamships for the United States Mail Steamship Company was awarded today to the Federal Shipbuilding and Dry Dock Company, which will begin immediately and the job will require more than two years.

The four ships will be the USS "Albatross," "Condor," "Frigate" and "Hornet," all of which will be built at the Federal Shipbuilding and Dry Dock Company's yard in Kearny, N. J.

The "Albatross" will be a 10,000-ton ship, the "Condor" will be a 12,000-ton ship, the "Frigate" will be a 14,000-ton ship, and the "Hornet" will be a 16,000-ton ship.

The ships will be built for the United States Mail Steamship Company, which is a subsidiary of the United States Navy.

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ALL OF THE ABOVE ARE LISTED FOR

**Cobb Denies He Will
Become Diamond Magnate**

Augusta, Ga., Jan. 5 (AP)—Ty Cobb believes that being of his home town's sports is enough job for one man. He is not interested in buying any baseball clubs.

George Pecher" took public display of rumors that he was planning to sell the diamond business, and he planned to devote all his time to the position of director of the Boston sports offered him a go.

He denied the report some time ago, but now he has accepted the position of president of the Philadelphia Nationals, adding that he will devote himself to the

commodities. Besides, I have no time to devote to business. Now that the home town has honored me with the chairman-ship of the sports committee, I devote myself to that. It is a bigger job than handling any ball club and much more important to me because it is for the betterment of my city."

By BILL CONNELL

Six New England A. A. I. championship events feature the first major track meet of the year in Boston, the annual Boston Y. M. C. A. games, at the Huntington ave. gymnasium on Saturday evening.

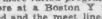
interested in that or not and I was just enjoying it as a spectator," says the 26-year-old.

"I never," he said, "a few years ago another club was offered, but the price of baseball was not as high as it is now. It does not seem to be on the rise with the market for other

**HARVARD TRIO
IN POLO DEBUT**

A more varied program than ever before at a Boston V meet is featured and the meet lines up as the finest put on by the Young Men's Christian Association.

New events on the program are the two



The Harvard varsity pony polo team will play its first home game Saturday evening against the strong Westwood Polo Club in a division A contest at the Boston Polo League at the Commonwealth Armory.

The Harvard freshmen will also make their official bow in Class B league match with the Cavalry Consociate.

The Crimson varsity mallet team will be composed of Bill Jenkins, Elbridge Gerry and Bill Nichols and as a consolation for members of the polo squad for the past two years are expected to give the Westwood trio a hard battle.

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Horsemens Banquet

The 18th annual New England Horsemens' day banquet will be held on February 17 at Hotel Bond, Hartford.

and the Junior 1600 short put. Non-ridden events include the 45 yard hurdles, a scratch race. Several handicap runs are listed, the 45 yard dash, 200 and 400 yard runs. Race times top the splendid card.

As there will be only three other indoor track meets held in Boston this season, the Saturday night games should attract a large number of track followers.



Eddie Blake to Run in Local K. C. Meet

Eddie Blake of the B. A. A. holds the center of the track spotlight today as a result of his flashing finish which won him the Columbus 500 yards run Saturday night in New York.

Blake beat out a fast field, including Bernie McCafferty of Holy Cross, to grab the top honors in good time, considering that the race was run on a track without bends.

The first Boston appearance of Blake will be in the William C. Prout Memorial 440 yards run at the K. of C. games in the Boston Garden on Jan. 31. Blake already has been invited to enter this feature race and will face an all-star field.



IN PAUL JONES

RALPH HILL

First Half Sonenberg Agrees to Meet Londoner League

American Soccer League margin over New Bed-

Los Angeles, Jan. 5 (US)—Gus Sonenberg, "dethroned" heavyweight champion, has accepted Jim London's challenge.

Lernond Needs a Few More Weeks of Training

Leo Lernond's friends were disappointed at Leo's defeat Saturday in the two-mile by the McClelland of Fordham, who is not a great two-miler. Lernond has been training only three weeks, however.

His next appearance probably will be in the Brooklyn College games, which will be held on Jan. 24 in New York.

Lernond will run no one-mile races until he has run a good two miles. He can turn in a fast mile now, but will stick to the longer run for a couple of weeks at least, for seasoning.

W. B. A. A. runner who competed in New York State half-mile finished first in the half-mile. Sam, even as Lernond, in short of work. Studies at Harvard Law School demand too much of Martin's time that he has been un-

[illegible]

N. E. Amateurs Battle in Golden Glove Tournament

BOSTON EVENING AMERICAN REPORTS

LEATHER GLOVES FOR GOLDEN

24 BROS
CARD
ARENA

By JACK CONWAY
Sweep off the boxing deck for action!

Here come the sturdy mild welders who have battled the way through the trials of the Golden Glove tournament. They will collide in the finals at the New Boston Arena tonight in a show which should furnish color, action and laughs.

Father Bill Cuddy of St. Joe's P. A. Society has 24 boys who are ready to shoot with both fists. They are the best of the New England amateur boxing scene. They are young men of 17 to 20 years of age, and have been found to possess the goods. Now they will make their bid for fame and glory in the Golden Glove final.

Heavyweights, middleweights, welterweights, bantamweights, flyweights, featherweights, and light flyweights will all be in the ring. They will fight for the Golden Glove, which is the most coveted trophy in amateur boxing.

Jack Conway, who has been in the job for 10 years, is the referee. He is a former champion boxer, and is well known in the boxing world. He will referee the final fight between the two champions.

Bankers, doctors, lawyers, and all the other professionals of the city will be in the arena to see the fight. They will be there to see the two champions battle it out for the Golden Glove.

Each mother's son of them will be in the arena until the final fight. They will be there to see the two champions battle it out for the Golden Glove.

Frankie Mulholland, who is the champion of the 118-pound class, will be in the arena tonight. He will be there to see the two champions battle it out for the Golden Glove.

Weightlifters may put forth another mello. The 147-pound group will be in the arena tonight. They will be there to see the two champions battle it out for the Golden Glove.

There are some promising youngsters in the 112 and 118-pound classes. They will be in the arena tonight. They will be there to see the two champions battle it out for the Golden Glove.

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LEATHER GLOVES FOR GOLDEN



AL ZAPPALA, of Lawrence, 160 pounds, is ready to make a strong bid for honors in his class in Golden Glove tournament.

Complete Card at Arena Tonight

112-POUND CLASS
Joe Riel, Somerville; Gene Merullo, Watertown; Louis Silva, Taunton; Joe DePhillips, Revere.

118-POUND CLASS
Flavio DeBoni, Fitchburg; Alex Vardas, Taunton; Pat Gigante, Everett; Frank Mulholland, Taunton.

135-POUND CLASS
Joe Pacion, Roxbury; James Forbes, Quincy; Joe Anelli, Taunton; Joe Riel, Somerville.

147-POUND CLASS
Andre Chapdelaine, Franklin; Joe Delmont, Roxbury; Fred Moody, Framingham; John Mack, Taunton.

155-POUND CLASS
Andre Chapdelaine, Franklin; Joe Delmont, Roxbury; Fred Moody, Framingham; John Mack, Taunton.

HEAVYWEIGHTS
Henry Surrette, Leominster; Henry Gons, Cambridge; James McLean, South Boston; Ted Johnson, Quincy.

B. U. Five to Play Aggies Wednesday
A revamped Boston University court team will meet the strong Connecticut Aggie quintet at Storrs, Conn. Wednesday night.

Bill Louder, former Arlington high school star and all-scholastic forward two years ago, has looked impressive in the last two workouts of the Alumni Association, and he may start again for the Aggies.

INDOOR SPORTS



CARNER READY TO RETURN TO U.S.

Primo Carnara, Italian heavy-weight, is preparing to sail from Europe to the United States, according to information received today by the Boston Evening American from Norman Hurst of the Allied Newspapers with headquarters in London.

Hurst stated that Carnara was ready to sail and added that Primo Hurst was going to book Jack Sharkey at Miami, Fla. next month. Hurst was anxious to know if a Sharkey-Carnara match had been closed.

When questioned, Johnny Buckley, manager of Sharkey, did not say that a Sharkey-Carnara match had been arranged for Florida. Buckley added that the event that Sharkey should book Carnara the contest would take place in New York next summer.

Frank Bruen, former general manager of the New York Garden who is anxious to promote boxing in Miami, is planning a Carnara-Stribling bout for February.

Jack Dempsey is understood to be negotiating for a bout between Max Schmeling and the winner of the prize, number one contender, the gladiator. As a matter of fact, the commissioning has in the event the German title is vacated in New York for refusal to book Jack Sharkey the Garden is said to be ready to stop aids for Dempsey.

Young Lefty Clashes With 'Kid' Drew

Young Lefty of Fall River will meet Ted 'Kid' Drew of Biddford, Me., in the feature eight-round bout of the first show under the direction of Chick Hayes of the Fall River Casino in the Border City tonight.

Buster Price, head punching instructor, has been signed by Manager Phil Bucoletto to clash with Young Montreal in a ten-round bout at Providence on Jan. 17. The show will be staged by Sam Price in the Auditorium.

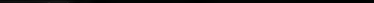
Montreal and Fuller to Clash at Providence

Rammy Fuller, North End lightweight, has been signed by Manager Phil Bucoletto to clash with Young Montreal in a ten-round bout at Providence on Jan. 17. The show will be staged by Sam Price in the Auditorium.

Hockey

National League

Team	W	L	T	Pts
BOSTON	11	8	3	24
DETROIT	10	9	3	23
N. Y. Rangers	8	7	19	25
CHICAGO	8	11	11	17
PHILADELPHIA	8	11	11	17
PITTSBURGH	8	11	11	17
ST. LOUIS	8	11	11	17
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CHICAGO	8	11	11	17
PHILADELPHIA	8	11	11	17
PITTSBURGH	8	11	11	17
ST. LOUIS	8	11	11	17
WASHINGTON	8	11	11	17
MINNESOTA	8	11	11	17
CLEVELAND	8	11	11	17
ST. CINCINNATI	8	11	11	17
INDIANAPOLIS	8	11	11	17
CHICAGO	8	11	11	17
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CHICAGO	8	11	11	17
DETROIT	8	11	11	17
BOSTON	8	11	11	17



BROKEN RAINBOWS

Grace Will Not Lend Money to Gigi

WHAT HAS GONE BEFORE

Wilda Gardner, bookkeeper in a hardware store, is in love with Logan Townsend. He is an Adonis, Wilda thinks, but she has a different opinion when the lawyers say the estate will amount to \$100,000. She plans a trip to Europe. Wilda has a wonderful time at a house party where Logan asks her to marry him. She, who is determined to win Logan, turns up at the dock as Wilda boards steamer for Europe. Logan's leaving is affectionate. In Paris Grace becomes interested in Mr. Gigi Coyne. But Wilda sighs for Logan, and wishes he was with her. A Marquis becomes attentive to Wilda.

By MAY CHRISTIE

"BUT MOTHER, he wouldn't read what's in the letters. And you know he and Gigi are sharing an apartment here, and I think he could get access to them."

A ray of hope flickered in the wet eyes that were looking so pitifully at Wilda.

"You don't think, then, that he's the same type as Gigi?"

"No, No." But Wilda in her heart was not at all assured of this. What about the old proverb? "Birds of a feather..."

"Madame, I am sorry, but I owe the Casino \$10,000. And some investments of mine have gone wrong in Paris. The brokers assure me that I require \$50,000 francs at once—for margin. I beg you to let me have it."

"And Gigi Coyne faced his opium sweetheart in her private parlor."

New Eyes

Grace Sees Gigi

Grace looked at him through new eye now. Most recently, he had been awarded to his real character. "I can't give you the money. And it's out of the question that I lunch with you today or any other time."

"You insist, then, on this foolish story?"

"I saw and heard you, below the balcony of the Potemkin last night"—her voice trembled.

"He took quick advantage of my confusion. It was not I, you know, who was jealous without reason."

"He took a step toward her, as though to embrace her. She backed away from him as though he were a rattlesnake."

"I don't lie, I repeat, I saw you and heard you."

"There is no other woman—only you, I swear I just returned today from Paris."

"Please leave me—that is the only decent thing that you can do. And give me back those letters."

"Ah, his face changed at that. 'So you never heard them? You have only been saying to me, writing me those words of love? What you call 'loving'?"

Grace Refuses

To Loan Gigi Money

"Give them back to me?" "Who is someone else?" His eyes narrowed. "I am not reaching. You like the about American gentleman?"

"The emotion flew to her cheeks. He saw the flash, and gave him his cue to threaten."

"Gigi! Whenever my back is turned, I have been supplanted by Monsieur Gordon!"

"Don't grab a decent man's name into this conversation!"

"You take that tone with me, refuse to give me the \$2500 that will save me from absolute ruin!"

"I can afford such a sum." "But you always told me you were a rich woman."

"I'm not, Gigi! Grace despondently said. 'I've been shabby. He glared at her. 'So, you have deceived me all along? You make a fool of me? Then I will keep your letters—in for fat—and wait a more, because you have not played me fair. I will show your letters to Monsieur Gordon!'"

Alone with her own eyes, Grace saw his threats echoing in her ears. Grace was now willing to

BOSTON NEWS

BOSTON EVENING AMERICAN

BOSTON, MONDAY, JANUARY 7, 1931

2nd SECTION

GILLETTE STOCK DEALS ARE EXPLAINED

Auto Crashes Two Houses in Wild Ride

2 Houses Damaged in Wild Auto Ride

DRIVER, HURT, IS HELD BY POLICE

Machine Bounds Into House After Crashing Out on Hyde Park Ave., Roslindale

Residents of Hyde Park ave., Roslindale, were aroused early today when an alleged drunken driver crashed his auto into a parked car and continued along the avenue at breakneck speed, finally landing the machine under a piazza after it crashed through a fence.

At City Hospital he was found to be suffering from abrasions and lacerations of the head and body. After being treated he was taken back to the police station and booked on a charge of being drunk and driving under the influence of liquor and leaving the scene of an accident without making him known.

He gave the name of Charles H. Greenleaf, 44, of Poplar st. Roslindale. According to the police, Greenleaf left his home for a short ride in front of 348 Hyde Park ave. He crashed into the automobile of Harry H. Groff of 154 Beacon st. Roslindale. Greenleaf continued his wild ride until he reached 372 Hyde Park ave., where he lost control of the car. It raced over the curb and crashed into the side of a dwelling house. The machine rolled off and continued across the lawn until it crashed into a piazza at 372 Hyde Park ave. and came to a stop.

Greenleaf was taken to the City Hospital where he was held in 100 for a serious injury on a charge of drunkenness. The police said they will charge him with operating under the influence of liquor and operating an auto to endanger the lives and safety of the public.

2 BANDITS BEAT STORE OWNER

After Beating a Roxbury Variety Store Proprietor into a State of Unconsciousness Today, Two Men

Dr. J. J. Chubb, 21, of their victim behind a counter and ransacked the store, rifling the cash register of \$100.

The victim was Samuel B. Chubb, 24, of 725 Shawmut ave. Boston.

The attack took place in the store at 725 Shawmut ave. Boston.

Chubb was unable to tell police how long he remained unconscious. He said that about 8 o'clock last night he opened his store, the "Sun" men entered and asked for the key of the cash register.

The men beat him with some heavy blunt instrument.

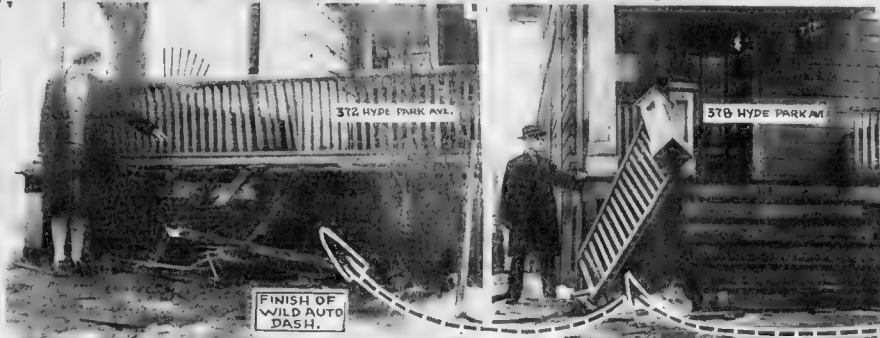
Chubb, on regaining consciousness, ran to the street and shouted for help.

He was taken to the hospital, where physicians said he had a probable fracture of the skull.

He told police the men were colored, one wearing a light brown suit and the other a gray suit.

Waterfront Forum Opens

The ninth season of the Waterfront Forum, which opened yesterday afternoon in the Phillips Park House, at Margate, under the auspices of the American Under-



HELENA LOGAN

THOMAS H. KEATING

Wilkins Here Tonight to Tell of His Adventures

Boston will hear tonight, first hand, the thrilling adventures of Capt. Wilkins, who has just returned from a series of expeditions in the Arctic.

Capt. Wilkins is due at the City Hotel at 8:30 p. m. today and will lecture tonight before the Temp. Club. He has just returned from a series of expeditions in the Arctic, and will tell of his adventures in the Arctic. He has just returned from a series of expeditions in the Arctic, and will tell of his adventures in the Arctic.

Two years after his first flight with Claude G. Grahame-Smith, the hero of the front, placed entered the field of exploration by joining the Canadian Arctic Expedition as official photographer.

Since then his existence has been a life of adventure.

Arlington Blaze Causes \$500 Loss

Fire in a two-story wooden house at 332 Suffolk st., Arlington Heights, caused damage of \$500. The house, owned by Edward W. Weaver, was occupied at the time. The blaze was of undetermined origin.

\$50 Weekly for News and Picture Tips

Do you want to get money for being alert? If so, the Boston Evening American offers the opportunity. Each week \$50 in prizes will be given for news and picture tips telephoned into the News-Tip Editor, at Liberty 4000.

And what is a news tip? It's the information that something of interest to Greater Bostonians has taken place or will take place. Do you know, for instance, that an interesting picture is to be obtained, that an accident or an unusual event has happened, that there is going to be a business merger?

That's a news tip. If you have a camera, take a picture of some news event, while it is happening. Pictures of unusual animal poses are wanted, too. Bring your action pictures to the American quick. Delay offers spoils them for use in the American.

There will be \$15 given weekly for the best or an unusual event news tip received; \$10 for the next best; \$5 for the next best, and \$2 prizes for each of the 10 next most valuable tips. Of course, the first one who turns in the tip in an interesting event receives the award on that particular item.

Anyone who is alive and alert can win.

BOYS HELD FOR REVERE BREAKS

Revere police say that a party of boys who were caught during a break in the city during the night of Jan. 6, and who were charged with breaking into a house and stealing a car, were held for a period of 24 hours.

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Two houses and an auto were wrecked early today before Charles H. Greenleaf, 13, of Poplar st., Roslindale, landed in the hands of police as a drunken driver. Greenleaf's wrecked machine, shown below, first crashed into a parked auto, then into a house at 372 Hyde Park ave., and finally brought up against a piazza at 372 Hyde Park ave. Miss Helena Logan and Thomas H. Keating are shown looking over their damaged homes. (Staff photos.)

LIFE FIGHT FOR PAGE, SHAW MEN WOMAN FAILS ARE FREED

The two men who were caught during a break in the city during the night of Jan. 6, and who were charged with breaking into a house and stealing a car, were held for a period of 24 hours.

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ANSWERS TO \$20,000,000 SUIT ARE FILED

51,500 Shares Were Bought From Directors, but Sale of 9000 Was Rescinded

Dealings by directors of the Gillette Safety Razor Co. in stock of the company are explained by John E. Aldred of New York in an answer filed today in the Supreme Court to the \$20,000,000 suit of minority stockholders.

The minority stockholders allege that the stock was sold by the directors of the company in violation of the provisions of the company's charter, and that the sale was rescinded.

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An Undecided Fate

WHAT'S HE STAND MOPIN' AROUND FOR?

IDUNNO-

MAYBE HE CAN'T MAKE UP HIS MIND WHETHER HE WANTS TO BE A FEATHER BED OR A DUSTER



By Percy Crosby

News in Want Ads

Regardless of the condition of your old car, it may be turned in for a new one in the purchase of another. It will bring \$100 in a new car worth \$250 more. \$75 in the new car costs \$250, and \$100 in a \$125 transaction.

One advertiser will pay a liberal reward for information regarding a former Boston woman with whom he is anxious to communicate.

A small hotel in Connecticut is on the market. It has 26 sleeping rooms and dining room. Business is paying well.

TODAY'S WANT ADS

\$5000 BAIL SET FOR LYNN YOUTH AFTER SUICIDE ATTEMPT

TRIES TO END LIFE IN JAIL AT NAHANT

Placed Guilty to Breaking and Entering Summer Home of Richard Harte

TERENCE FOLWELL, 19, of Newhall st., Lynn, who attempted suicide in the guardroom of the Nahant police station yesterday after his arrest at pistol point in a summer home in Nahant Saturday night, was held in \$5000 bail by Judge Reeve in Lynn District Court today.

He appeared in court with a bloodstained shirt and a bandage on his forehead, weak from loss of blood, and a pistol pointed at him. He was charged with breaking and entering the summer home of Richard Harte, 10, of Nahant, and with carrying a pistol.

When arrested at 2 o'clock on Saturday night, he was found in the guardroom of the Nahant police station, where he had been taken after his arrest at pistol point in a summer home in Nahant Saturday night.

He was charged with breaking and entering the summer home of Richard Harte, 10, of Nahant, and with carrying a pistol.

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Warm Waters of Guantanamo Drill Grounds Call Fleet South After Christmas Holidays



HEADING SOUTH. The U. S. S. Raleigh, one of the first of the treaty light cruisers, is shown at her pier of the navy yard just before the flagship sounded orders to get under way for the trip to the Southern drill grounds at Guantanamo Bay, Cuba.



SOUTHERN CLIMES CALL. Wintry New England scenes will be quickly forgotten by these members of the U. S. S. Trenton, as they sailed from the navy yard for Southern waters. Five cruisers were in the fleet that sailed, carrying 2300 men. The ships were the Northampton, Raleigh, Detroit, Trenton and Memphis. A salute of fifteen guns was fired as the fleet left the Charlestown Navy Yard. (Staff photos.)



OUT TO THE OPEN SEA. The Bay State's own cruiser queen, U. S. S. Northampton, christened by Mrs. Calvin Coolidge at Fore River, is shown clear of her berth at the Charlestown Navy Yard ready for the trip to Guantanamo Bay.

12 Win Divorces as Dedham Court Aims for Record

Twelve divorces decrees were granted by Judge Joseph R. McCann in Norfolk Probate Court, Dedham today. A record day for the court, the divorces were granted in the afternoon session.

Among the cases were divorces granted to Mrs. R. J. and F. J. of Brockton, who were married on Oct. 15, 1926, after they had lived together 34 years. An agreement was reached whereby Block is to pay his wife \$1000 a year. The wife agreed to return to him life insurance policies of \$4000.

Mrs. Sylvia W. Ward of Brookline won a divorce from J. Robert Ward of New York city. She testified they were married on September 20, 1915, and that he deserted her on January 1, 1927. Three children, John, Robert, Jr., and Sylvia, were given to Mrs. Ward. Ward was ordered to pay \$500 a month of his yearly income for the support of the wife and children.

Mrs. Mary W. Spaulding of Brockton was awarded a divorce from her husband, Mr. W. Spaulding of Haverhill. She testified that they were married on September 20, 1927. She named three children, O'Brien of Washington and the other woman.

MOTHER KILLED SAVING BABY

Mrs. Veronica Thibodeau, of 1 Columbus st., Cambridge, mother of six children, gave her life last night in a noble act that her 2-year-old daughter might live.

As the automobile bore down upon her, Mrs. Thibodeau, in a heroic act, threw her body in front of the car, saving her daughter.

The car, driven by a man named John, was heading for the house of Mrs. Thibodeau.

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MARLBORO CASH SYSTEM HIT

The manner in which the city of Marlboro handles its accounts was severely criticized today by Theodore N. Wadsworth, director of the state division of accounts.

His criticism was based upon an audit of the books of the city of Marlboro covering a period from Jan. 3, 1929, to Sept. 8, 1930, made by Edward H. Fenton, chief accountant of the department.

In a letter to Mayor A. A. Marzulli, Mr. Fenton said that the city's financial system should be reorganized.

He suggested that the city should have a separate department for the handling of its accounts.

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5 CRUISERS SAIL ALDRICH HEADS FROM BOSTON

Five treaty light cruisers sailed from Boston today for the Southern drill grounds at Guantanamo Bay, Cuba. The ships were the Raleigh, Detroit, Trenton, Memphis, and the new cruiser queen, the Northampton.

The ships were accompanied by the fleet flagship, the USS Raleigh, and the fleet command ship, the USS Trenton.

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7 ARRESTED IN RUG THEFTS

Seven persons were arrested today in connection with the theft of several rugs from the home of Mr. and Mrs. C. J. Hargrove of Washington st., Newton. The rugs were valued at several hundred dollars.

The rugs were found in the home of Mr. and Mrs. Hargrove, who reported the theft to the police.

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JUDGE MILES TAKES BENCH

Judge Frankland W. Miles, recently appointed special justice in Roxbury court, was inducted into office today in the presence of relatives and friends.

The ceremony was held at the home of Judge Miles, who was accompanied by his wife and children.

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Left Motherless in Auto-Baby Carriage Crash



MARY, 12 A. L. THIBODEAU, 8 KATHLEEN, 5

Left Motherless in Auto-Baby Carriage Crash



MILDRED, 10 CLAIR, 4 ARTHUR, 6

WHEN AN AUTO CRUSHED Mrs. Veronica Thibodeau to death in Cambridge last night, it left six children motherless and widowed Arthur L. Thibodeau. Photo shows the family group in her home at 4 Columbus ter. Cambridge last night, just as death struck her, in hurling the baby carriage containing her infant to safety. Photo at right shows Ambulance Driver H. Ryan of Cambridge with the wrecked carriage. (Staff photos.)

HILL'S Cascara Quinine Compound

"KLUTCH" HOLDS FALSE TEETH TIGHT

Klutch forms a comfort cushion; holds the plate to snug it can't rock, drop, chafe or be pried away.

You can eat and speak as well as you did with your own teeth. A Klutch gives three months of betterable comfort. At all druggists—Adv.

Dizzy Headache often caused by Gas on Stomach

Pepsin Seltzer gives quick relief—Ask Druggists

Drugs, Medicines, Food, for Free Sample

Big Reductions!

in Cruise Rates to

HAVANA, JAMAICA

PANAMA CANAL

AND

COSTA RICA

Amounting to as much as \$150

for 22-day trips on

GREAT WHITE FLEET SHIPS

Other reductions to

Havana \$130

8 days, or more, round trip

Jamaica \$185

The Tropic Fairlyland—Round Trip

13 days, Hotel and Auto Trips included

L. P. Jones, New England Passenger Agent

UNITED FRUIT COMPANY

201 Tremont St. (Little Bldg.), Boston, Mass.

Inquire about Vagabond Cruises

\$5.00 to NEW YORK

Through Cape Cod Canal

The ONLY line all the way by water

Overnight service by steamers "Robert E. Lee" and "George Washington"

Selling at 5 p. m. from 1000 Broadway, New York

except Sunday. Public baths on all decks.

For reservations apply to West Office, 1000 Broadway, New York

or to Eastern Steamship Lines, 1000 Broadway, New York

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2-YEAR-OLD BOYS WIN \$25 PRIZE IN RESOLUTION CONTEST

What a Pleasant World This Would Be If All Followed These Ideals

THIS RESOLUTION won first prize of \$25 for Louis Ray, Camden st., Boston, in the Evening American resolutions contest:

RESOLVE to live in a world where things are honest, whatever the belief of our community by giving greater consideration to the happiness of others, doing all that I can to make others happy—obeying all existing laws, irrespective of my personal opinion of their efficacy, refraining from undue and destructive criticism of the government."

Bible Quote 2nd

The following quotation from the Bible, Philippians 4:13 formed the resolution which won second prize of \$15 for Edward W. Trull, clerk of the District Court of Lowell.

"FINALLY, BROTHERS, whatever things are true, whatsoever

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State Policemen Given Clean Bill in Shooting

Miss Lolla Caldwell, State policeman, was not disciplined on the ground of the shooting of a man named Hugh S. Miller, of Roxbury, who was shot in the chest and killed. Caldwell was given a clean bill in the shooting.

Whale to Be Battered

Grover A. Whalen, New York, most famous greeter, will be on the other side of the handkerchief in Boston when he arrives in Boston on the steamer Robert E. Lee from New York.

Woman, 3 Men Held in Counterfeit Case

Four alleged counterfeiters were held for court when a counterfeit case was investigated. The woman, Mrs. Benjamin W. Smith, was held along with three men.

Fire Engine Hits Two Parked Autos

Two parked autos were badly damaged and a fire engine was damaged in a collision. The fire engine was on its way to a fire when it hit the cars.

Boy's Hip Broken by Truck in Lynn

A young boy was injured when a truck ran over his hip. The boy was taken to the hospital and is expected to recover.

Head Colds Stuffed Nose

Quick and Pleasant Way to Relieve Head Colds. A new method of treating head colds is being advertised, claiming to be quick and pleasant.

Prison-Made Gift Sent to Gov. Allen

A gift made in prison was sent to Governor Allen. The gift was a small object, possibly a piece of clothing or a tool.

Admission

Admission to the event. The event is a public gathering or performance, and admission is being discussed.

Best New Year Resolutions Picked

President Frank E. Spear of Northeastern University and Judge Simeon L. Shawman were the judges who selected winners. The resolutions in story accompanying this picture layout. (Staff photo.)

Liter in State Prison Wins Good Resolutions Prize

Out of the gray atmosphere of the State prison in Charleston came a list of New Year resolutions. The resolutions were picked by a committee of judges.

Ad Merger Heads

ALDEN H. KENYON. The merger of the two companies is being discussed. The merger would combine the resources of both companies.

Mrs. Lindsay Dies After Long Illness

Mrs. J. Lindsay, widow of Rev. J. Lindsay, died after a long illness. She was a well-known figure in the community.

Quinine

Quinine combined with a laxative. This is a medical product used for treating various ailments.

For Colds

Ask for Grove's Laxative Bromo-Quinine Tablets. This is a recommendation for a specific product.

Quinine

Quinine combined with a laxative. This is a medical product used for treating various ailments.

Widow's Battle in Big Estate

A battle over portion for allowance of the accounting of the late Arthur A. Carey of Waltham was begun today in Middlesex Probate Court.

Presses Cleaned

Presses cleaned and pressed. This is an advertisement for a service that cleans and presses fabrics.

Shopping with Frisella Price

Sample Dress \$3.75 to \$7.50. This is an advertisement for a clothing store, highlighting the prices of sample dresses.

Kenyon Film Merger

The merger of the Kenyon film company is being discussed. The merger would combine the resources of both companies.

Another Thing

Another thing to consider. This is a general statement or advice.

Fluffy Stockings

Fluffy stockings for sale. This is an advertisement for a product, specifically fluffy stockings.

What's Your Pig?

What's your pig? This is a humorous or satirical statement.

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THE THIMBLE THEATER

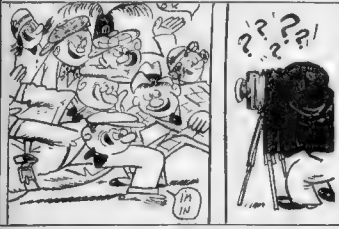
By Segar

Now Showing—"The Call of the Flesh"
Tomorrow—"Haunted Appetite"



I DID IT AND I'M GLAD

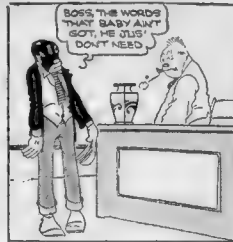
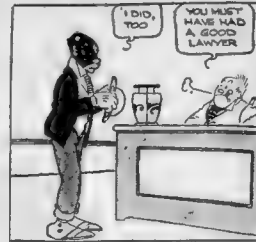
By Milt Gross



Kabibble Kabaret—By Hershfield
Approved U. S. Patent Office—Copyright, 1930, International Patent Service, Inc.
DEAR MR. KABIBBLE—
SHALL I MARRY A MAN WITH 200
MONEY?
DO YOU MEAN "WITH" OR "FOR"?

BRINGING UP FATHER

His Lawyer Is a Wonder



By George McManus



POLLY AND HER PALS

Resolution With Reservation

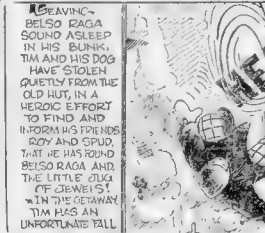


By Cliff Sterrett



TIM TYLER'S FLYING LUCK

Sky Pilots



By Lym Young



LITTLE ANNIE ROONEY

A False Alarm

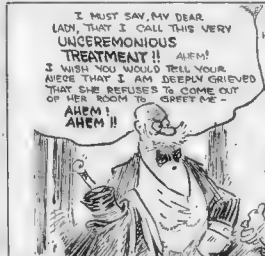


By Darrell McClure



BARNEY GOOGLE

A Cold Reception



By De Beck



ABIE THE AGENT

Bad to Worse



By Hershfield



Magazine and Fiction Mode

What's in Fashion? Bright Prints for Dull Days

Directed by AMOS FARRISH



NEW YORK, Jan. 5. Many are the fashionable women who see themselves in print these days. And it doesn't happen to be in the society page of the newspapers, either.

It's right in their own mirrors. And in some of the best looking printed dresses you've seen for many a day.

Winter prints, these are. And one of the best tonics we know of for mid-winter wardrobe. You can't be blue in one of them—not even if the background of the print is navy, as many of them are.

Most of the three-quarter dark—dark, dark green, dark brown, dark red or blue. That's so they'll flatter you with fashionable winter coats.

And so they'll look well in spring avenues without a coat.

If you have a favorite type of dress—a tunic dress, or a plain one or a bolero dress or one with a draped neckline, or practically any other good fashion—you can have it in one of these winter prints.

Small Space Designs Most of them are small, spaced designs, some of them quite tailored like the (ward) prints and the conventional design.

Others are not quite so tailored but still small and spaced, like the one at the right.

A few of them are larger designs, like the one at the center. But the colors of these are very subtly blended, giving the effect of two tones of one color with a brighter color in a small accent spot.

The large design is not pronounced enough to require a special type of dress to set off. It's a simple in line, displaying the design of the print to best advantage. In fact it's so simple it would be called tailored if it weren't for the softening effect of the blended colors and cuffs.

White not only makes an effective contrast with the dark background and the bright design, but it makes a nice touch of the neckline, collar and cuffs.

If the dress you choose happens to have thin lines, the design sketched at the left.

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Don't Be Too Quick to Condemn People

By WINIFRED BLACK

THEY HAD a bad accident on Jan. 5. The car crashed in a fire and some people were killed and some people were injured.

One little boy, however, he was not hurt. He was sitting in the car when it crashed.

And one elderly woman was killed. She was sitting in the car when it crashed.

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Heart Torn, She Fears He's Slipping Away

By BEATRICE FAIRFAX

BEATRICE FAIRFAX will gladly answer questions regarding heart and home problems. Address her in care of the Boston Evening American. If you wish a personal answer enclose self-addressed, stamped envelope. Otherwise, questions of interest will be answered through her column.

DEAR MISS FAIRFAX: I read your column every night, but never thought I would have to ask you for advice, but I am.

I am a girl of 20 and very much in love with a fellow (he is 22) who is a very nice fellow. He is a very nice fellow.

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Elderly Folk Should Curb Too Keen an Appetite

By R. S. COPELAND, M. D.

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Blessings Ignored Until We Lose Them

By HELEN ROWLAND

GOOD TASTE, a good disposition, a good reputation and a good wife are blessings which a man never stops to think about until he loses them.

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BROKEN RAINBOWS

Continued from Page 1, 2nd Sec.

pay to Glad the desired \$3000. It would make a hole in her fat diminishing nest-egg, it is true. But she simply must get back those letters.

Then for her husband with shame when she thought of the money she had lost on paper.

And to such a sister! "Grady said he had. But now her money was gone. But she didn't love him. But the attention of the handsome young man had been so good and made an utter fool of her.

She was threatened to mail those incriminating letters to her one true friend, Bob Gordon.

But she couldn't bear to be humiliated. To be lowered in Bob's good opinion.

Way had the preferred girl to a decent man like that. Mistakenly she had thought that the gold was her.

And this time the cynical smile (though Bob was very kind) but in terms of real love.

She sat alone and wept. Alone she would have to face the path of middle age all she was left with was a broken heart.

She drew them from the envelope. She was threatening to mail those incriminating letters to her one true friend, Bob Gordon.

But she couldn't bear to be humiliated. To be lowered in Bob's good opinion.

Way had the preferred girl to a decent man like that. Mistakenly she had thought that the gold was her.

And this time the cynical smile (though Bob was very kind) but in terms of real love.

By May Christy

Quid pro quo? \$3000 for her love!

The widow went for a motor car that afternoon with the presence of this worth while man were like a clean sweep.

And you let me take you out tonight. "We'll drive out to the lake and see the sunset."

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Other expressions of leadership opinion are contained in the financial pages today.

For December, 1930, sales totaled \$3,024,790 against \$2,689,824 in December, 1929, and increase of \$335,166 or 12.4 per cent.

The Promise of a New Year

Since the year in which Harris, Forbes & Company was founded, 1882, the country has passed through a number of periods of business and financial depression. These have been of varying intensity and duration, but in every instance the nation has emerged from these temporary economic reactions stronger and sounder than ever before.

We face the New Year with the strong conviction that the future holds great promise and will bring rich rewards to those who have confidence in the stamina and courage of the American people.

Harris, Forbes & Company

Incorporated
24 Federal St., Boston
Worcester Springfield Providence

Harris, Forbes & Company
34 William Street
New York
Harris, Forbes & Co., Ltd.
London

Harris Trust and Savings Bank
Bond Department
Chicago

Today's News of Live Stocks in Wall Street

Consolidation houses, encouraged by the market's gain through the high that followed the December recovery, are again looking for the real nature of the market's rally has been but were not so much impressed by its extent.

It was pointed out that the recent strength of bonds was an important development, since no real recovery in stocks could be expected until the market for coupon-bearing securities had shown sustained improvement.

Auburn Shorts Are Squeezed in Rise

Auburn Auto shorts were squeezed today by a 5-point rise in the stock to 116, but the bounce of the motor stock group was disappointing in their market action. The rails, copper, sugar, tobacco and other important groups were stationary and motionless most of the session.

Gas and Electric Issues Act Well

Through most of today's market the strength and activity of the gas and electric light stocks, as well as the utility holding company shares, was in line with last week's rally movement, which was led by the utilities.

United Corporation reached a new high on the move at 19 1/2, up about 4 1/2 points from the bottom of the last slump, and slight advances were recorded most of the day for Consolidated Gas, Columbia Gas, North American and Public Service of N. J.

Rail Confidence Aided by Plans

The agreement of the trunk line heads on a merger plan, brought about through intervention of the administration, and the principal details of which have now been published and laid before the Interstate Commerce Commission, has gone far to restore a greater degree of confidence in the railroad outlook. In considerable measure, at least, it offsets the current unsatisfactory result of railroad negotiations and discouraging car loadings report.

Montgomery Ward Cash Volume Off

Montgomery Ward & Co. report December sales decreased 19.91 per cent in cash volume against those of a year ago, while the net decrease was only 6.53 per cent. Such a comparison does not take into account the lower prices at which commodities were sold, and it is likely that the company's goods turned over at a much faster rate than in the year ended in 1929.

Whip Is Cracked Over the I. C. C.?

While the railroad merger plan will have to undergo careful scrutiny by the Interstate Commerce Commission and may be subject to attack in Congress, there seems to be a disposition on the part of the company to expedite matters as much as possible, and there is also some feeling of confidence in Washington that the project has a good chance.

of going through. Some brokers say it looks very much as if a big Washington figure might be circling for a while over the I. C. C. While it will be no means solve all railroad problems it should eventually lead to operating costs in the East and assist the railroads in helping other forms of transportation.

Brokers' Loans Prove Deflation

Whether the increase in brokers' loans in the week ended Dec. 30, just-closing as it did after 12 successive weeks of decline—marks a definite turn in the tide, remains to be seen. Nevertheless, it is noteworthy that the current total of brokers' loans of \$1,524,000,000 compares with a total of \$1,107,000,000 on June 4 and a peak in October, 1929, of \$6,894,000,000. The figures speak for themselves in showing the extent to which "deflation" has run.

In other lines, also, has the public adjusted its debts. Installment sales balances have been reduced while new purchases have been abated from the necessities of shoes, clothing, houses, automobiles, etc., have been depleted. The time is fast approaching when, once again we must face a "seller's market." The longer the delay, the greater must be the volume of purchases once it appears.

Pennsylvania's Demand Needs Arbitrators

Adjudication of Pennsylvania's demand for package rights over Nickel Plate, in proposed four-year consolidation, will require service of two and possible three arbitrators selected by the railroad industry. A hard-fought contest between two roads is considered inevitable. Nickel Plate is leaving it to two roads to work out the matter. Rights desired by Pennsylvania would give Brocton, N. Y., to Toledo, Ohio, a route from 200 miles.

Traction Price Is Still in Question

The impulse in regard to the deflation in price Samuel Untermyer, special counsel for New York in transit matters, is willing to recommend that the city pay for the independent companies, and the companies are willing to accept still, still, still.

The deadlock is over the price concession which Mr. Untermyer insists the companies must make. These concessions involve reimbursement to the companies of the men's station that the city under the plan should assume liability for personal injuries outstanding against them and that the city assume arrears of taxes and current indebted liabilities in the event of their liquid assets. In the case of the Brooklyn-Manhattan Transit Corporation, this involves about \$10,000,000.

No estimate has been made as to how much this would mean to the city, although the Transit of the Manhattan Railway.

STATE STREET SIDELIGHTS

It is the contention of a large Boston wire house that a powerful banking group are grooming the market for the flood of investment funds that are sure to be released by January dividend and interest payments. They expect the "next step, following the successful rail plan, will be the announcement of a tremendous increase in the unutilized steel tonnage report.

Bankers in State st. who are acquainted with having a knowledge of the methods of those in control of the market feel that share prices will be carried to a level where any reaction, taking place on the heels of poor fourth quarter reports, will not endanger the December lows. When the setback does occur, they believe it will be halted both by dullness and repurchasing of stocks said to establish tax losses.

As the bear cycle becomes more commonly accepted as maritonic completion, discussions are heard as to when common stocks are purchased. One broker remarked that to have money and count at a time such as the present is not an assurance of future profits. To him the important thing is to have the ability to differentiate between the equities that have and their day and those that are likely leaders of the future.

While the younger class of speculators are quite certain that the country will never come back, the old time traders, who have had experience with and weathered many but many bear markets, are of a much different opinion. They believe that the country will come back and that the "short stocks on rallies" in "bull" days. If a successful trading policy is to be followed.

New York Bank Stocks

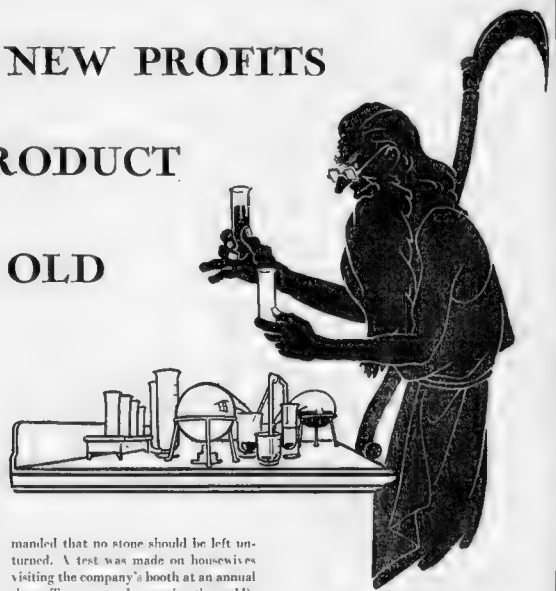
Bank of America	115
Bankers Trust	115
Brooklyn Trust	115
Central Transfer	212
Chase National	92
Chatham Phoenix	72 1/2
Chemical Bank & Tr.	44
City	52 1/2
Corn Exchange	132
First National	270
First Trust	285
Irving Trust	235 1/2
Manhattan	83
Mechanics	41
N. Y. Trust	130
Public	48

Boston Bank Stocks

Atlantic	75
First National	75
First Trust	75
National Rockland	60
Shawmut	141
Second National	141
U. S. Trust	77
Public	48

TRUE STORIES OF NEW ENGLAND BUSINESS SUCCESSES. No. 11

DRAWING NEW PROFITS FROM A PRODUCT 100 YEARS OLD



In 1849 a certain New England retailer turned manufacturer. During the years that followed the company at first confined its sales to towns and cities.

Later jobbers covered the larger communities, while the company's salesmen intensively cultivated the smaller ones. But owing to a change in living conditions fewer and fewer households used the 100-year-old product in their kitchens.

Between 1913 and 1927 the cost of raw material increased 100%, while the consumer's price only advanced 17%. And competition grew keener every year.

Recently the company faced stagnation—sales were falling. Something had to be done.

During a casual discussion someone mentioned a new use for the old product. He had tried it out on his own family.

At first the idea seemed too far-fetched to the company's officials—too trivial for general application. But necessity de-

manded that no stone should be left unturned. A test was made on housewives visiting the company's booth at an annual show. To everyone's surprise the public literally drank it up!

An extensive promotion campaign based upon the new use brought immediate results. Sales jumped up. In the fourth month they increased 27%. Profits steadily mounted.

Are you missing this opportunity?

New uses are doubtless awaiting other New England products. In some cases extended investigations may be necessary to discover them; in others a casual suggestion may turn the trick.

As bankers it is beyond our field to undertake extensive investigations. We have, however, made suggestions to several of

our clients that have set them thinking and working along totally new lines.

Executives who are facing difficult problems may easily be missing an opportunity if they leave the Shawmut's 94 years of business experience and our thousands of valuable contacts unexploited.

Of course we cannot make any definite promises in advance. But we have never been in a better position to help.

Our merchandising Division is always glad to hear from business executives. You can reach us at Hancock 6890. Why not telephone for an appointment? Perhaps Shawmut can help you.

THE NATIONAL Shawmut Bank

40 WATER STREET • BOSTON

Unusual Opportunities Are MORE ISSUES Offered, Says Dean

By JAMES DEAN

President of the Boston Stock Exchange.

The present is a time to keep cool and to have in mind that sooner or later business will be better than it is now.

During a period of falling stock prices such as we are now having, the aggregate of a great amount of stocks are taken out of the market by the small investor, who has to cash for such purchases. This buying is undoubtedly going on today and so the odds' investor becomes an important factor in the ultimate stabilization of stock prices and as a better market to come.

After forced liquidation in the stock market has run itself out, I expect the first sign of real revival will come in the bond market, which has always been a reliable financial and business barometer. A broad and advancing bond market is a healthy sign and stocks follow along after, according to business improvement.

Mindful of conditions outlined above, the Boston Stock Exchange has made a distinct advance in the handling of odd-lot transactions and now offers to the public unutilized facilities for purchases and sales of active investment shares listed in New York and Boston.

It offers are also giving a most careful study to the mechanics of handling an increased bond business, feeling that the Boston Stock Exchange can and should provide a change in and should provide a national market place for a wide number of bond issues in which New England capital is interested.

But no matter what developments stock exchange may have, business in the country is in a precarious position. The country is in a precarious position. The country is in a precarious position.

But he assured of one thing, we can no longer trade pieces of paper, each other at constantly advancing prices regardless of value. That bubble has burst and we must all go back to intelligent and effective work and by industry build up our country and help make employment for others.

Today, in the real estate market of the country, the first sign of real revival will come in the bond market, which has always been a reliable financial and business barometer. A broad and advancing bond market is a healthy sign and stocks follow along after, according to business improvement.

More Issues Added to Curb

New York, Jan. 5. The following issues have been admitted to the list of issues for sale on the New York City Exchange.

U. S. National Bank, 100,000 shares at \$100.00. U. S. National Bank, 100,000 shares at \$100.00. U. S. National Bank, 100,000 shares at \$100.00.

The following has been removed from the list of issues for sale on the New York City Exchange.

U. S. National Bank, 100,000 shares at \$100.00. U. S. National Bank, 100,000 shares at \$100.00. U. S. National Bank, 100,000 shares at \$100.00.

Dupe Looks for Increase in Bank Deposits for '31

In the present era of abnormal conditions, under which a price of investment who are depositors appear to count for nothing.

To sum up, I think we may expect increased deposits and a more demonstration of the useful function of the mutual savings bank and that controlling officers will find their problem not one of how to maintain deposits, but rather how to maintain ruling rates of dividend.

However it would seem that the larger and stronger metropolitan savings banks now expect to have a stronger appeal than ever to the public. The safety and security of these banks appear to have a stronger appeal than ever to the public.

The spirit of thrift born of fear, tends to restrain spending for other than the necessities of life. Thus, with incomes now relatively small, people are likely to remain so at least until the present depression of general business is over and well on its way to recovery.

UNITED FOUNDERS

Send for latest report

We invite inquiries

E. E. NAZZARO and CO., Inc.
75 State St., Boston

The FIRST NATIONAL BANK of BOSTON

1784 ★ 1931

A CONDENSED STATEMENT OF CONDITION Covering all Offices and Foreign Branches as of December 31, 1930

RESOURCES

Cash and Due from Banks	\$138,448,227.57	
United States Government Securities	48,165,149.54	
State and Municipal Securities	11,845,896.62	
Acceptances of Other Banks	56,177,171.83	
Demand Loans to Brokers	42,454,783.44	\$297,091,229.00
Loans, Discounts and Investments		384,981,526.19
Banking Houses		15,511,215.52
Customers' Liability Account of Acceptances		49,630,979.40
Accrued Interest Receivable and Other Assets		3,567,428.38
Total		\$750,722,386.49

LIABILITIES

Capital	\$44,500,000.00	
Surplus and Profits	41,075,253.93	\$85,575,253.93
Reserves, including Interest, Taxes, Dividend, and Unearned Discount		4,406,989.34
Acceptances Executed for Customers		52,266,347.17
Endorser on Acceptances and Foreign Bills Sold		22,923,266.44
Items in Transit with Foreign Branches and Other Liabilities		4,315,993.79
Deposits	581,235,429.82	
Total		\$750,722,386.49

The figures of Old Colony Trust Company and The First National Old Colony Corporation, both of which are beneficially owned by the stockholders of The First National Bank of Boston, are not included in the above statement.

Life insurance is a valuable complement to an investment program

To thousands life insurance, used as a savings and investment plan, is giving financial independence. From the viewpoint of availability for every individual, safety and permanent value, certainty of return, easily carried cost, and control by the investor, — it is a solid rock on which to build personal and family security.

If liquidation is necessary or desirable, you receive a fair and immediate settlement of your equities.

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If financial accommodation is needed your policy can be used to tide you over.

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If you live, you will receive the amount yourself.

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EMPLOYEE CAN HASTEN TURN

By SIDNEY RABINOVITZ
Treasurer Economy Grocery Stores Corporation

A great deal has been written regarding the retarding influence of fear during the present depression, but little has been said as to the cause and possible cure, if big business creates uncertainty among its workers as to the stability of their employment, fear and the hoarding of earnings naturally follow.

It is quite obvious that the major market of industry is the working class. Employers of labor must generate confidence among those who, through regular employment, are the makers of prosperity if they themselves would flourish.

As some lines of business lag, the burden of recreating public confidence rests with those concerned able to operate, not necessarily at a profit, but without loss. It is their duty to manifest their confidence in the future of the country through the maintenance of present wages and the assurance of regular employment.

The employee in turn should express his faith in his employer by using a fair proportion of his wages for purchases of goods that will accelerate production in the hands of his fellow workers.

In this way, industry and labor, each dependent on the other, will not only halt the decline but stabilize and turn business upward.

Perhaps the most cheering development at the start of the new year is the willingness of many New England industrialists to take the first step and assure labor of constant work without a reduction of wages.

Tonnage of Food Handled by Chains Is Increased

By CHARLES F. ADAMS

Tonnage of the First National Stores and cents volume is slightly lower than at the same period last year but this is due entirely to the much lower food prices now prevailing in comparison with 12 months ago. We have been handling a much larger tonnage, which indicates we have added substantially to our customer clientele and our customers are securing for their dollar, at least 15 to 20 cents greater value than a year ago.

As many articles of food are at the present time returning the average original producer but out of production, or less, it is inevitable that once general business commences to improve, certain adjustments upward in the prices of foodstuffs will simultaneously occur, provided that an over-supply does not hinder special discounts.

LOWER LEVEL OF COSTS
There is little doubt that food costs will for years remain on a much lower level than heretofore. As a rule, customers are buying conservatively and only their current requirements.

The sales of First National Stores, Inc., for the 11 months ending Nov. 25, 1930, were \$28,024,456, as compared with \$28,860,499 for the like period of 1929, or 11.2 per cent. increase. The dividend rate on our common stock has increased from \$1.50 per share, per year, to \$2.50 per share commencing Jan. 1, 1930, and this dividend has been earned and paid and our surplus and surplus reserves have been increased approximately two million dollars.

PRICES ADJUSTED
Our inventory and retail prices have been promptly adjusted during the year to correspond with current value, so that while the steady decline in commodity prices have occasioned inventory shrinkage and losses to manufacturer, tradesman and producer, this has been added to the consumer's pocketbook and is directly reflected.

FACE 1931 WITH CONFIDENCE

By C. NORMAN FAY

"Regardless of the fact that depression has been more severe than anticipated we feel that 1931 should be faced with confidence," says C. Norman Fay, manager of the Phillips Addressing Machine Co.

"In many ways industry has coped with this depression more successfully than ever before. In 1930 sales of this company were 90 per cent of those in 1929, but due to improved manufacturing and distributing methods the earnings ratio has been higher than ever before.

"Examination of other factors reveals commodity prices at what should prove to be rock bottom. Christmas buying has helped to diminish inventories and stocks of manufactured and raw goods must be replenished at an increasing rate as consumption continues to exceed production.

"Present low money rates will undoubtedly remain low during the year, and contribute to the betterment of business. Because of these fundamental points of strength 1931 may be looked to for a return to normal.

Confessionary Has Comfortable Year

Pres. E. B. Hutchins of the National Confectioners' Association says: "Comparatively speaking, the confectionery industry has not suffered severely from the business dislocations of the past year. Sales, in dollars, as reported to the Department of Commerce for the first ten months of 1930, fell only 2.2 per cent below the same period of 1929, which was a banner year. In point of quantity the American people probably are eating as much candy as they did a year ago."

\$1,081,000 Earned by Bank of New York for Year 1930

New York, Jan. 5 (AP)—Average New York Jan. 5 (AP)—Average New York & Trust Co. earned \$1,081,000 during the year ended Dec. 31, 1930, equal to \$1,081 a share on the 60,000 shares outstanding, against \$39.20 a share in 1929.

Commerce National Bank & Trust Co. earned \$1,081,000 during the year ended Dec. 31, 1930, equal to \$1,081 a share on the 15,000 shares outstanding, against \$28 a share in 1929.

Crude Petroleum Prices Unchanged

New York, Jan. 5 (AP)—Average price of crude petroleum in 10 producing fields was unchanged last week from the previous week at \$1.25 a barrel. Oil, Paint & Drug Reporter says: "The average of the corresponding period last year was \$1.12 a barrel. Gasoline was \$0.19 a gallon at the Midcontinent and the average at four refining centers was unchanged from the preceding week at 5.31 cents a gallon."

Bond Buying Goes Into the Foreigns

New York, Jan. 5.—The buying movement that has buoyed domestic bond prices spread today to the foreign section. Leading government issues in both the European and Latin groups for some time, reflecting the uncertainty of investors over the economic and political outlook abroad.

North American's Dividend Ordered

North American Gas & Electric Co. declared regular quarterly dividend of 40 cents in cash, or 3-1/2 per cent of a share of class "A" stock on the date "A" stock, payable Feb. 1 to stock of record Jan. 15.

SPECTATOR'S VIEWS GIVEN

By SPECTATOR

However, it has proven rather disastrous for market followers to lay too much stress upon mere technical factors as experience teaches and time again over the past year has demonstrated. Thus, while all indicators point to higher prices over the next few days at least, it would take little in the way of adverse to turn the tables the other way. The market has had an abundance of good news to assist it of late, particularly developments of a constructive nature in connection with the Eastern Trunk Line situation, the consistent strength in bonds, the sharp decline in call money to 1 1/2 per cent and the improvement in the commodity markets.

Disarm Earnings
If it passed through the batch of dismal earnings statements for 1930 in the same style, it may really be that the turn has finally come.

The indicated 1930 earnings of the following 15 leading railroads fail to meet dividend requirements for the year: St. Louis-Northwestern, \$2.50 against \$3; Lackawanna, \$2.50 against \$3; Canadian Pacific, \$2.50 against \$3; Illinois Central, \$2.50 against \$3; Louisville & Nashville, \$2.50 against \$3; St. Louis & San Francisco, \$2.50 against \$3; Pere Marquette, \$2.50 against \$3.

Monthly Payment Plan

\$5 Down and \$2 Monthly a Share

The coupon will bring full details, or you may obtain information and make subscriptions at the office of any Hearst newspaper or corporation in the United States.

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HEARST CONSOLIDATED PUBLICATIONS, INC.

7% Cumulative Participating Class A Stock
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An investment in a nationwide chain of newspapers with an average age of 46 years, and a long history of achievement and high, stable earnings.

Price \$25 a Share
To Yield a Full 7% Return

Entitled to participate in the extent of an extra 3% in additional dividends, as declared.

This stock may be purchased on the

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The coupon will bring full details, or you may obtain information and make subscriptions at the office of any Hearst newspaper or corporation in the United States.

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of Trade
Sugar Exchange
Exchange

ALL MARKETS

EXCHANGE

for
SHARES

same care-
ers for
large
executions,
agents.

of late
on cash
active margin

Elwell

Stock Exchange
Boston
No 2200

Boston Curb

	High	Low	Close
Appleton Co....	1 1/4	1 1/4	1 1/4
Am. Her-Trav...	18 1/2	18 1/2	18 1/2
Am. Consol...	5 1/2	5 1/2	5 1/2
Am. Cop Mines	2 1/2	2 1/2	2 1/2
Am. Mils 1 yr...	1 1/4	1 1/4	1 1/4
Gas & Blue B...	1 1/2	1 1/2	1 1/2
Mer Verdt Dev...	3 1/2	3 1/2	3 1/2
Ohio Copper...	5 1/2	5 1/2	5 1/2
Shattuck Denn...	3	3	3
Submar Signal...	8	8	8
Verde Ex M...	5 1/4	5 1/4	5 1/4
Wells Central...	1 1/2	1 1/2	1 1/2

1931 to date, 3,579,140
1930 to date, 6,320,960
1929 to date, 12,551,070

Thermoid	200	5%	5%	5%	5%
Third Nat Inv	500	23%	23%	22%	22%
Thompson Cos	200	27%	27%	26%	26%
Thompson F.	500	12%	13	12%	13
Thompson Harr.	500	4%	4%	4%	4%
Tidewater	3400	7%	7%	7%	7%
Tidewater A pf	300	5%	60%	5%	60%
Timken Det A	300	9%	9%	9%	9%
Timken Roller	2700	47%	47%	45%	46%
Tint Prod A...	700	11	11	11	11
Transam	8700	14	14	13%	13%
Tri-Continent	1900	8%	8%	7%	8%
Trust Co pf...	300	92%	92%	92%	92%
Trust Co	300				

Underwood	800	55	56	55	55	+
Union Carb.	5700	60	60	58 1/2	59	

Un Oil Cal....	2500	23	24	22	24	+
Union Pacific....	700	168	189	168	188	-
Union Pac pf....	100	83	83	83	83	-
United Air & T	127500	25	25	23	24	-
Un Air & T pt	500	47	48	47	46	+
Un Biscuit....	400	37	38	37	38	+
Un Carbon....	13800	22	23	21	23	+
Un Cigar....	600	4	5	4	5	+
United Corp....	83300	19	19	18	19	+

Un Corp pt...	400	46	46%	46	46%	-
Un Elec Coal.	200	4	4	4	4	
Un Fruit.....	2900	58	58%	56%	57½	-
Un Gas Imp.	17100	29%	29%	29%	29%	+

.. Un G & P.....	100	101%	101%	101%	101%	+
.. U S Pipe & F.....	4900	29%	30	29	29%	-
.. U S Distrib.....	000	8	8	8	8	-
.. U S & For Sec.....	500	8%	8%	7%	7%	-
.. U S Ind Aic.....	1000	64	64%	62	62	-2
.. U S Leather.....	3000	4%	4%	4%	4%	+
.. U S Leath A.....	200	7½	7½	7½	7½	-
.. U S Realty.....	800	28%	28%	27%	28%	+
.. U S Rubber.....	2400	13%	13%	12%	12%	-

..	U S Rubber pt	600	22½	22½	21½	22	-
	U S Smelting..	200	20	20	20	20	+
50	U S Smelt pf.	100	42½	42½	42½	42½	+1
7	U S Steel.....	2500	143½	143½	141½	142½	-

U S Ste. pf...	1600	43%	144	143%	144	+
.. United States...	200	5%	5%	5%	5%	-
.. United Ste. pf...	200	28%	37	37%	38	+2
15a Uil P de L A...	5600	24%	24%	23%	24%	-
.. Universal Pipe	400	2%	2%	2%	2%	-

V

Vanadium	51500	53%	55%	53	53%	
.. Van Raalte....	30	14	14	14	14	+

.. Va Car Chem.	560	2 1/2	2 3/4	2 1/2	2 1/2 +
Va Car C 8 pf.	200	11 1/2	11 1/2	11 1/2	11 1/2 +
.. Vulcan Det....	*150	45 3/4	46	45	46 -1

		W						
..	Wabash	900	18%	18%	17%	17%	+	
50	Waldorf Sys...	1790	23	23%	22%	23%	+	
	Walworth Co.	700	12%	12%	12%	12%	+	
	Ward Bak B.	700	4%	4%	4	4%	+	
	Ward Bak pt.	100	45%	45%	45%	45%		
..	Warner Bros.	71000	15%	16%	14%	15%	-	
..	Warn Quinlan	600	5	5	5	5	+	
..	Warren Bros.	600	30	30	29%	30		

.. Warren P & F	200	25%	26%	25%	25%	+1
.. W Dairy Pr	600	5%	5%	4%	5	+
W P & T pc pf	40	105	105	105	105	
W Penn P T pf	* 20	114	114	114	114	-

W Maryland..	4400	14%	15%	14%	15% +
West Pac pr...	100	26%	26%	26%	26% +
West Union...	700	140	140	138	138% -1
Westin Air Br.	600	33%	33%	33	33 -
Westing E & M29500	94%	94%	92%	93%	-1
West E&M 1st	6	112	112	111	112
Weston E I A	200	36%	26%	36	36
Westvaco Ch...	100	19%	19%	19%	19%
Whl & L k of	100	94	94	94	94 +

.. White Sew M.	1500	2%	3%	2%	3	-
.. White S M pf.	100	6	6	6	6	+
.. Willys Ovid...	3600	5%	6	5%	5%	-
.. Wilson & Co.	200	2%	2%	2%	2%	+

.. Wilson & Co	800	6%	7	6½	7	+
.. Wilson & Co pf	250	40	40	40	40	+2½
43 Woolworth ..	4600	58½	58½	56½	58	+
.. Worth Pump..	2700	62	64½	62	63	-1
Wrigley	300	67½	68	67½	68	+1

Y

4.. Yellow Tc B.	9000	11½	11½	10½	10½	-1
.. Young S & W.	370	23	23½	23	23½	+

Z					
Zenith Radio., 1300	3½	3½	3½	3½	
Call Money.....	1½	1½	1½	1½	- 1

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 biased expert advice. Send your investment in-
 stamp to Frank H. Meloon, Financial Editor,

LIQUID CARBONIC CORP.
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Liquid Carbonic Corp. My Congress st. broker suggests it
Liquid Carbonic Corp. was organized in 1926 as

to business of 38 years' standing, is largest
 rer and distributor of soda fountains and car-
 and is also an important factor in bottling ma-

bottlers' extracts. It notes approximately one-third in Dry Ice Holding Corp., which through its subsidiaries, makes a refrigerant from processed carbonic acid. This program has extended field of operations to the United States and Canada, and now operates carbonic gas plants, with main plant located at Denver. Here all soda fountains and machinery are made. At these plants, dry ice is manufactured. In operation, it is used in the following manner:

1930, Keystone Carbonic Gas Co. of Highspire, acquired. Outstanding capitalization consists 842,406 shares of no par common stock, upon per share is paid annually. Financial condition

income for 8 months ended May 31, 1930, to \$823,521, or \$2.41 per share, as compared to \$63 (or \$2.52 per share) in first 8 months of smaller number of shares. Sales for period

net income for year ended Sept. 30, 1929, to \$1,763,529, or \$5.67 per share, as compared with \$1,230,367, or \$2.05, for 1928, based on

ter capitalization. Earnings have shown a steady increase in recent years, rising from \$656,159 reported for 1926, to \$1,763,529 in 1929. The outlook is favorable, although speculative. Gains on sale of dry ice are narrow, and potential increased profits from holdings in Dry Ice Corp. are not expected to reveal themselves in the future; over the longer term, however, the

er conditions have been very favorable this
nd fall, and earnings for the fiscal year just

STOCKS AND BONDS

m—What shall I buy with \$15,000 now in savings? Every day I may be compelled to live on the income. Don't reduce your surplus in the bank below what you may need it in emergencies. For a trifle less you can get \$1,000, which will give you a 4% interest.

new York Suffolk Title & Guarantee $\frac{5}{8}$ s and
Bethlehem Steel preferred S S Keene

HOW MUCH?

\$2.98 for corresponding period in '929; for full \$4.39 a share, against \$4.21 in 192. The de-
 stock, paying \$7, would be a more conservative

How much cash have you? War bonds, or
you already own?

